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## **MINTH GROUP LIMITED**

### **敏實集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 425)**

### **ANNOUNCEMENT GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Minth Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 28 July 2020 (the “**Date of Grant**”), the Company offered to grant share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) who have contributed or will contribute to the Group as a reward or incentive under the share option scheme adopted by the Company on 22 May 2012 (the “**Share Option Scheme**”) to subscribe for a total of 28,000,000 ordinary shares of HK\$0.10 each in the issued share capital of the Company (the “**Shares**”) as at the date of this announcement.

Details of the grant of Share Options are as follows:

Date of Grant : 28 July 2020

Exercise price of the Share Options granted : HK\$23.85 per share, which represents the highest of (i) the closing price of HK\$23.85 per Share as stated in the daily quotations sheet of the Stock Exchange on 28 July 2020, being the Date of Grant; (ii) the average closing price of HK\$23.07 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share on the Date of Grant.

- Total number of Share Options granted : a total of 28,000,000 Share Options
- Closing price of the Shares on the Grant Date : HK\$23.85 per Share
- Validity period of the Share Options : from 1 July 2021 to 31 December 2025 (both days inclusive)
- Exercise period and vesting conditions of the Share Options : (i) up to 30% of the Share Options granted shall be exercisable on or after 1 July 2021;
- (ii) up to a further 30% of the Share Options granted shall be exercisable on or after 1 July 2022; and
- (iii) all of the remaining Share Options granted shall be exercisable on or after 1 July 2023.

Out of the 28,000,000 Share Options granted, 1,350,000 Share Options were granted to the following Directors and their respective connected persons, whereas a total of 26,650,000 Share Options were granted to certain employees of the Group, details of which are as follows:

<b>Name of Directors</b>	<b>Position</b>	<b>Number of Share Options granted</b>
Chen Bin Bo	Executive Director and Chief Executive Officer	1,000,000
Chin Chien Ya	Executive Director	150,000
Wang Ching	Independent Non-executive Director	100,000
Wu Tak Lung	Independent Non-executive Director	100,000
Sub-total of Share Options granted to the Directors		1,350,000
Share Options granted to the other employees of the Group		<u>26,650,000</u>
Total:		<u><u>28,000,000</u></u>

Each Share Option shall entitle the Grantee to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$23.85 per Share.

The grant of Share Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees of the Shares Options is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**Minth Group Limited**  
**Wei Ching Lien**  
*Chairperson*

Hong Kong, 28 July 2020

*As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Mr. Chen Bin Bo and Ms. Chin Chien Ya, being executive Directors; and Dr. Wang Ching, Ms. Yu Zheng and Mr. Wu Tak Lung being independent non-executive Directors.*