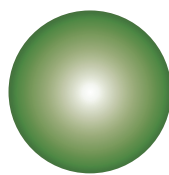


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元亨燃氣
YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

PROFIT WARNING

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts and information currently available to the Board, the Group is expected to record an unaudited consolidated profit of about RMB26 million for the six months ended 30 September 2023 (the “**Relevant Period**”) as compared to the unaudited consolidated profit of approximately RMB102 million recognised for the previous six months ended 30 September 2022 (the “**Previous Period**”), representing a decrease of about 75% in the unaudited consolidated profit.

Based on information currently available, the decrease in the said profit was mainly due to the decrease in gross profit of about RMB78 million (a decrease of about 63%) from about RMB124 million in the Previous Period to about RMB46 million in the Relevant Period which in turn was mainly due to the slight but sustained market wide decrease in the selling price of our products in the Relevant Period; but was partially offset by a gain of about RMB18 million in the share of results of associates of the Group in the Relevant Period, where the Group’s corresponding share of results of associates in the Previous Period was a loss of about RMB6 million.

The Company is in the process of preparing and finalizing the interim results of the Group for the Relevant Period, and the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the latest unaudited management accounts, which have not been finalized and have not been reviewed by the Company's auditor or the Audit Committee of the Company. Therefore, the actual interim results of the Group for the Relevant Period may be different from what is disclosed in this announcement. Further details of the Group's financial performance shall be disclosed in the Company's interim results announcement for the Relevant Period which is expected to be published on 30 November 2023.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 27 November 2023

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing and Mr. Bao Jun; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung, Mr. Tom Xie and Mr. Wong Siu Hung Patrick.