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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 SEPTEMBER 2023, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE

Reference is made to the circular (the “**Circular**”) of Yuan Heng Gas Holdings Limited (the “**Company**”) and the notice of AGM (the “**Notice**”) both dated 25 August 2023. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions set out in the Notice were duly passed by the Shareholders by way of poll at the AGM.

The poll results in respect of the resolutions were as follows:

ORDINARY RESOLUTIONS		Number of Shares represented by vote cast (Approx. %) #	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and the auditor for the year ended 31 March 2023.	1,884,410,576 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Shares represented by vote cast (Approx. %) #	
		FOR	AGAINST
2.	(a) To re-elect Mr. Wang Jianqing as an executive director of the Company.	1,884,410,576 (100.00%)	0 (0.00%)
	(b) To re-elect Dr. Leung Hoi Ming as an independent non-executive director of the Company.	1,884,410,576 (100.00%)	0 (0.00%)
	(c) To elect Mr. Wong Siu Hung Patrick as an independent non-executive director of the Company.	1,884,410,576 (100.00%)	0 (0.00%)
	(d) To authorise the board of directors of the Company to fix remuneration of the directors of the Company.	1,884,410,576 (100.00%)	0 (0.00%)
3.	To re-appoint SHINEWING (HK) CPA Limited as auditor of the Company and to authorise the Board to fix their remuneration.	1,884,410,576 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the Directors to issue additional shares of the Company not exceeding 20% of the number of issued shares of the Company as at the date of this resolution.*	1,877,390,576 (99.63%)	7,020,000 (0.37%)
5.	To grant a general mandate to the Directors to buy-back shares of the Company not exceeding 10% of the number of issued shares of the Company as at the date of this resolution.*	1,884,410,576 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the Directors under resolution no. 4 to allot, issue and deal with the shares of the Company by the number of shares bought-back under resolution no. 5.*	1,877,390,576 (99.63%)	7,020,000 (0.37%)

All percentages are rounded to 2 decimal places.

* Please refer to the Notice for the full text of the resolutions.

As more than 50% of the votes were casted in favour of each of the above resolutions nos. 1, 2.(a), 2.(b), 2.(c), 2.(d), 3, 4, 5 and 6 by the Shareholders, all such resolutions were each duly passed as an ordinary resolution at the AGM.

As the date of the AGM, the number of issued share of the Company was 6,545,621,131 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There was no Share entitling the Shareholders to attend and abstain from voting in favour of any resolutions proposed at the AGM. There was no Share of holders that were required under the Listing Rules to abstain from voting. There was no share actually voted but excluded from calculating the poll results above. There was no party that had stated his intention in the Circular to vote against any resolutions or to abstain had done so at the AGM.

Tricor Tengis Limited, the Share Registrar, acted as scrutineer for the vote-taking at the AGM.

All Directors of the Company attended the AGM in person, except Mr. Wang Jianqing who attended the AGM via telephone.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board welcomes Mr. Wong Siu Hung Patrick to join the Board as an independent non-executive Director following his appointment was duly approved by the Shareholders at the AGM.

Mr. Wong Siu Hung Patrick, aged 67, has more than 40 years of working experience in banking, finance, commodity trading and project development. Mr. Patrick Wong holds a Master's degree in Applied Finance from Macquarie University, Australia and an Executive Diploma in Management Consulting from The Hong Kong Polytechnic University. Mr. Patrick Wong was the senior vice president of Commodity and Trade Finance at Societe Generale Singapore and the chief executive officer in the China Division of Louis Dreyfus Group, a global commodity trading firm. Mr. Patrick Wong is an associate member of Chartered Institute of Bankers, United Kingdom (now renamed as The London Institute of Banking & Finance), a fellow member of the Hong Kong Institute of Directors and a member of The Institute of Management Consultants Hong Kong and a Certified Management Consultant.

Mr. Patrick Wong currently is an executive director of Daisho Microline Holdings Limited (Stock Code: 567) since 3 September 2020 and a non-executive Director of Huscoke Holdings Limited (Stock Code: 704) since 9 April 2018. Mr. Patrick Wong was appointed as an executive director of FDG Kinetic Limited (In Liquidation) (delisted with previous Stock Code: 378, the listing of its shares was cancelled with effect from 9:00 am on 20 February 2023.) between 30 April 2021 and 20 February 2023. A winding up order pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) was made by the High Court of Hong Kong Special Administrative Region against FDG Kinetic Limited on 6 September 2021. Mr. Patrick Wong was also an independent non-executive director of Crown International Corporation Limited (Stock Code: 727) between 3 March 2021 and 31 March 2022, and an executive director of Winto Group (Holdings) Limited (Stock Code: 8238) between 15 April 2019 and 6 November 2019.

Save as disclosed above, Mr. Patrick Wong does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Patrick Wong does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the Latest Practicable Date, he does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Patrick Wong has entered into a letter of appointment with the Company commencing from 26 September 2023 with no fixed term of service and may be terminated by either party by a 1 month's advance written notice. He is subject to retirement from office by rotation and re-election at annual general meeting in accordance with the Bye-laws. The total amount of his emolument for the year ending 31 March 2024 will be HK\$92,500. Such remuneration is determined by the Board following the recommendation from the Remuneration Committee and with reference to Mr. Patrick Wong's experiences, scope of duties and responsibilities.

Save as disclosed in herein, there is no information relating to the election of Mr. Patrick Wong, as an independent non-executive Director that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters needed to be brought to the attention to the Shareholders in relation to the re-election of Mr. Patrick Wong.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

With effect from 26 September 2023 after the close of the AGM, Mr Patrick Wong becomes a member of the Audit Committee of the Company.

By Order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 26 September 2023

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing and Mr. Bao Jun; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung, Mr. Tom Xie and Mr. Wong Siu Hung Patrick.