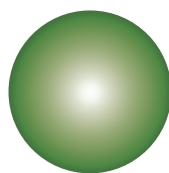


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Yuan Heng Gas Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of the Company dated 28 June 2023 relating to among other things, the profit warning of the Company (the “**Announcement**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to further update the Shareholders and potential investors that, based on the latest information currently available to the Board, (i) the gross amounts from operations for FY22-23 is about RMB7,447 million (as compared to about RMB7,902 million for FY21-22) which shows a decrease of about 5.8%, and this is principally due to a decrease in revenue attributable to the Sales of Piped Gas segment of about RMB364 million (as compared to about RMB662 million for FY21-22), a decrease of about 45%. The other business segments of the Group remained relatively steady in FY22-23. (ii) The Group would record a consolidated loss for the year for FY22-23 of about RMB28 million as opposed to a profit of RMB95.7 million for FY21-22 and this is principally caused by the Impairment Losses of about RMB150 million, but would be offset by a foreign exchange gain of about RMB53.6 million (as compared to a loss of about RMB24 million for FY21-22), and a gain from our share of associates of about RMB10 million (as compared to a gain of about RMB1.5 million for FY21-22). However, (iii) the Group would record a consolidated profit for the year attributable to the owners of the Company for FY22-23 of about RMB27 million (as compared to a profit of about RMB64 million for FY21-22) if the loss of about RMB55.7 million of non-controlling interests are excluded (as compared to a gain of about RMB31.3 million for FY21-22).

The Company is still in the process of finalizing its financial results for FY22-23. The information contained in this announcement is based merely on the preliminary assessment by the Board according to the information currently available, including the unaudited consolidated management accounts of the Group for FY22-23 which have not been finalised and are subject to audit or further review by the Company's independent auditors. The above information may be subject to further adjustment based on updated information and further review by the audit committee of the Board. The information contained in this announcement is for Shareholders' and investors' reference only. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for FY22-23, which is expected to be published on or before the end of June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 28 June 2023

As at the date of this announcement, the executive directors are Mr. Wang Jianqing and Mr. Bao Jun; and the independent non-executive directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.