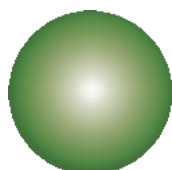


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**INSIDE INFORMATION
MEMORANDUM OF UNDERSTANDING EXPIRATION**

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 August 2022 (the “**Announcement**”). Unless the context otherwise requires, capitalised words used in this announcement shall have the same meanings as defined in the Announcement.

Expiration of the Memorandum

Since the signing of the Memorandum, the parties could not agree and finalize on the terms and conditions in relation to the Possible Acquisition prior to the Exclusivity Period, and the Memorandum has expired on 12 February 2023.

There is no adverse effect to the business or financial position of the Company as a result of the expiration of the Memorandum. The Company will continue to explore and invest in suitable investment opportunities.

On behalf of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 28 February 2023

As at the date of this announcement, the executive directors are Mr. Wang Jianqing and Mr. Bao Jun; and the independent non-executive directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.