

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



元亨燃氣  
YUANHENG GAS

## YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 332)**

### POSITIVE PROFIT ALERT

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts and information currently available to the Board, the Group is expected to record an unaudited consolidated profit attributable to owners of the Company of about RMB89.6 million for the sixth months ended 30 September 2022 (the “**Relevant Period**”) as compared to the unaudited consolidated profit attributable to owners of the Company of approximately RMB38.8 million recognised for the previous sixth months ended 30 September 2021 (the “**Previous Period**”).

Based on information currently available, the increased profit was primarily due to a substantial increase in “other gains”, being net foreign exchange gain of about RMB69.8 million in the Relevant Period (as compared with a loss of about RMB10.4 million for the Previous Period) but was partially offset by the losses suffered by our Group’s piped gas sales and our share of losses of associates which also engage in piped gas sales of about RMB3.3 million and RMB6.2 million respectively in the Relevant Period (as compared with a profit of about RMB41.5 million and a share of profit of about RMB6.1 million respectively for the Previous Period). The Board considered that this is due to the continued increase in the piped gas supply cost, and the price adjustment to reflect such increased cost to local customers is subject to government consent which generally has a time lag, and as a result of which, we, and our associates had to bear the increased cost of piped gas supply prior to the approval from the government in the Relevant Period.

The Company is in the process of preparing and finalizing the interim results of the Group for the Relevant Period, and the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the latest unaudited management accounts, which have not been finalized and have not been reviewed by the Company's auditor or the Audit Committee of the Company. Therefore, the actual interim results of the Group for the Relevant Period may be different from what is disclosed in this announcement. Further details of the Group's financial performance shall be disclosed in the Company's interim results announcement for the Relevant Period which is expected to be published on 30 November 2022.

**Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

On behalf of the Board  
**Yuan Heng Gas Holdings Limited**  
**Wang Jianqing**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 November 2022

*As at the date of this announcement, the executive directors are Mr. Wang Jianqing and Mr. Bao Jun; and the independent non-executive directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.*