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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**COMPLETION OF THE DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF
GUANGZHOU JU YUAN INVESTMENT DEVELOPMENT COMPANY
LIMITED***

Reference is made to the announcement of Yuan Heng Gas Holdings Limited (the “**Company**”) dated 13 March 2017 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In order to satisfy one of the conditions precedent, a supplemental agreement to the Loan Agreement was entered into by the same parties of the Loan Agreement on 17 March 2017 (the “**Supplemental Loan Agreement**”). Pursuant to the Supplemental Loan Agreement, the Lender has (i) given consent to the sale of the Sale Shares by the Vendor to the Purchaser, (ii) agreed to extend the repayment date of the Loan to 30 September 2017 and (iii) terminated all guarantee obligations and requirement of the Vendor under the Loan Agreement.

Since all the conditions precedent have been satisfied, the parties proceeded to Completion of the Acquisition and submitted the application for the transfer of Sale Shares to the relevant regulatory authorities in the PRC and to register the Purchaser as the new sole shareholder of the Target Company. The Company was recently notified by the PRC authorities that such change has been approved with effect from 21 March 2017.

* *for identification purpose only*

Following Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company and its financial results will be consolidated into the consolidated financial statements of the Company.

By order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 31 March 2017

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.