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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 MARCH 2016**

Reference is made to the annual report for the year ended 31 March 2016 (the “**Annual Report**”) issued by Yuan Heng Gas Holdings Limited (the “**Company**”), in relation to, among other matters, the subscription of new shares (the “**Subscriptions**”) under general mandate as per the announcements of the Company dated 21 September 2015, 5 October 2015 and 12 October 2015 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Annual Report and the Announcements.

The Board would like to provide the following additional information regarding the Subscription, and certain of which has previously been included in the Announcements.

On 21 September 2015, the Company entered into three separate Subscription Agreements with the PVF Subscriber, the CA Subscriber and Xu Subscriber for a total of 380,833,333 Subscription Shares, which were allotted and issued by the Company at the Subscription price of HK\$0.6 per Subscription Share at the respective completions. The closing price of the Share as quoted on the Stock Exchange on 21 September 2015, being the date of the Subscription Agreements, was HK\$0.7. The Directors considered that the entering into of the Subscriptions to raise additional funds to strengthen the financial position and broaden the capital base of the Company.

The completion of the PVF Subscription took place on 5 October 2015 and the completion of the CA Subscription and Xu Subscription took place on 12 October 2015. After the completion of the Subscriptions, the aggregate of 380,833,333 ordinary shares were allotted and issued with nominal value of HK\$0.01 per share. The gross proceeds of approximately HK\$228,500,000 (equivalent to approximately RMB190,495,500, at the exchange rate of HK\$1 = RMB0.833678) received from the

Subscriptions and the net proceeds, after deducting relevant expenses, was approximately HK\$228,100,000 (equivalent to approximately RMB190,162,000, at the exchange rate of HK\$1 = RMB0.833678) and the net price per Subscription Share issued is about HK\$0.599. Out of the net proceeds, approximately RMB187,577,600 was used to settle the trade payment and the remaining balance was used by the Company to pay for the administrative expenses (i.e. legal and professional fees, rent, salaries etc.).

The Board confirmed that the above additional information does not affect other information contained in the Annual Report.

By order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 14 March 2017

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.