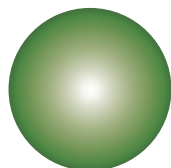


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元亨燃氣  
YUANHENG GAS

**YUAN HENG GAS HOLDINGS LIMITED**

**元亨燃氣控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 332)**

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Yuan Heng Gas Holdings Limited (the “**Company**”) dated 13 February 2017 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the sole condition of the Subscription Agreement has been fulfilled and Completion took place on 24 February 2017 in accordance with the terms of the Subscription Agreement. An aggregate of 331,000,000 Subscription Shares were issued to the Subscriber at the Subscription Price of HK\$0.68, which represents 5.5% of the enlarged share capital of the Company. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, each of the Subscriber and its ultimate beneficial owner is an Independent Third Party.

The net proceeds of the Subscription of approximately HK\$224.7 million will be used as general working capital of the Group and for future investment opportunities of the Group.

By Order of the Board  
**Yuan Heng Gas Holdings Limited**  
**Wang Jianqing**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 February 2017

*As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.*