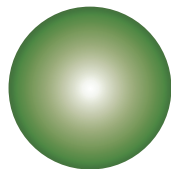


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**EXTENSION OF LONG STOP DATE AND
VARIATION OF ADJUSTMENT TERMS
RELATING TO THE
ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcements of the Company dated 22 September 2015, 25 September and 29 September 2015 in relation to the issue of convertible bonds under general mandate (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the CB Subscription Agreement, completion of the CB Subscription is conditional on fulfilment (or waiver) of certain conditions precedent before the Long Stop Date, i.e. 5 October 2015. The Company and the CB Subscriber noted that some of the conditions precedent had not been fulfilled and the parties had been negotiating to extend the Long Stop Date and to revise and amend the adjustment terms of the Convertible Bonds. On 6 October 2015, the Company and the CB Subscriber entered into a supplemental agreement to:

- (a) extend the Long Stop Date from 5 October 2015 to 12 October 2015 (or such later date as parties may agree), and
- (b) revise and amend the adjustment events of the Convertible Bonds, which are set out as follows:
 - 1. the percentage as previously set out in the adjustment events paragraphs (4), (5)(a), (5)(b), and (6) of the announcement of the Company dated 25 September 2015 be changed from 90% to 80%;

2. in addition to the adjustment events as previously set out in the announcement of the Company dated 25 September 2015, the initial Conversion Price shall from time to time be subject to adjustment:

“(8) if and whenever the Company shall issue Shares for the acquisition of asset at a total effective consideration per Share (which means the aggregate consideration credited as being paid for such Shares by the Company on acquisition of the relevant asset without any deduction of any commissions, discounts or expenses paid, allowed or incurred in connection with the issue thereof divided by the number of Shares issued as aforesaid) which is less than 80% of the market price at the date of the announcement of the terms of such issue or (failing an announcement) the date immediately precedent the date of the issue;”;
3. the adjustment event numbered (8) as previously set out in the announcement of the Company dated 25 September 2015 be changed to (9);
4. the deletion of item (ii) of the exemption of the adjustment events as previously set out in the announcement of the Company dated 25 September 2015; and
5. the remaining items (i), (iii) and (iv) of the exemption of the adjustment events as previously set out in the announcement of the Company dated 25 September 2015 shall apply to the renumbered and revised adjustment events (2), (3), (4), (5), (6), (7), (8) and (9).

Save and except for the aforesaid, all other terms of the CB Subscription Agreement shall remain unchanged and continue in full force and effect.

By the order of the Board of
YUAN HENG GAS HOLDINGS LIMITED
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 6 October 2015

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.