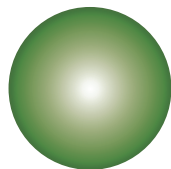


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

COMPLETION OF THE SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the PVF Subscription Agreement have been fulfilled and completion of the PVF Subscription took place on 5 October 2015. An aggregate of 300,000,000 PVF Subscription Shares have been allotted and issued to the PVF Subscriber at the Subscription Price of HK\$0.60 per Subscription Share.

Reference is made to the announcement of Yuan Heng Gas Holdings Limited (the “**Company**”) dated 21 September 2015 (the “**Announcement**”) in relation to the subscription of new shares under General Mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PVF SUBSCRIPTION

The Board is pleased to announce that all the conditions of the PVF Subscription Agreement have been fulfilled and completion of the PVF Subscription took place on 5 October 2015. An aggregate of 300,000,000 PVF Subscription Shares have been allotted and issued to the PVF Subscriber at the Subscription Price of HK\$0.60 per Subscription Share.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, the PVF Subscriber and the investors of the segregated portfolio, Pengda SP, are Independent Third Parties. The PVF Subscriber has not become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after completion of the PVF Subscription.

The net proceeds from the PVF Subscription, after deducting the expenses payable by the Company, is approximately HK\$179.99 million which is intended to be used for the Group’s general working capital purposes.

EFFECT ON THE SHAREHOLDING OF THE COMPANY

An aggregate of 300,000,000 PVF Subscription Shares represent approximately (i) 5.657% of the issued share capital of the Company immediately before completion of the PVF Subscription; and (ii) 5.354% of the issued share capital of the Company as enlarged by the issue of the PVF Subscription Shares.

Set out below is the table of the shareholdings in the Company immediately before and after completion of the PVF Subscription:

| Names of Shareholders | Shareholding immediately before completion of the PVF Subscription | | Shareholding immediately after completion of the PVF Subscription | |
|---|--|----------------|---|----------------|
| | Number of Shares | Approximate % | Number of Shares | Approximate % |
| Champion Ever Limited (<i>Note 1</i>) | 2,656,464,436 | 50.095 | 2,656,464,436 | 47.413 |
| Galaxy King Limited (<i>Note 1</i>) | 586,486,402 | 11.060 | 586,486,402 | 10.468 |
| Champion Golden Limited (<i>Note 1</i>) | 50,017,949 | 0.943 | 50,017,949 | 0.893 |
| Bao Jun (<i>Note 2</i>) | 45,000,000 | 0.849 | 45,000,000 | 0.803 |
| <i>Public Shareholders:</i> | | | | |
| PVF Subscriber | — | — | 300,000,000 | 5.354 |
| Other public Shareholders | <u>1,964,833,128</u> | <u>37.053</u> | <u>1,964,833,128</u> | <u>35.069</u> |
| Total | <u>5,302,801,915</u> | <u>100.000</u> | <u>5,602,801,915</u> | <u>100.000</u> |

Notes:

1. Mr. Wang Jianqing, Chairman and Chief Executive Officer of the Company, was deemed interested in, and duplicated, the 50,017,949 Shares which Champion Golden Limited was interested, the 2,656,464,436 Shares which Champion Ever Limited was interested and the 586,486,402 Shares which Galaxy King Limited was interested. Mr. Wang has 50% voting rights in Champion Golden Limited. Both Champion Ever Limited and Galaxy King Limited are wholly owned by Mr. Wang.
2. Mr. Bao Jun is an executive Director.
3. The above figures may not add up to exactly 100% due to rounding

Further announcement(s) will be made by the Company relating to the Xu Subscription and the CA Subscription as and when appropriate and comply with all applicable requirements under the Listing Rules.

By Order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 5 October 2015

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.