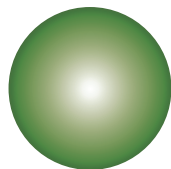


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Yuan Heng Gas Holdings Limited (the “**Company**” together with its subsidiaries as the “**Group**”) is pleased to announce that Mr. Zhou Jian (“**Mr. Zhou**”) was appointed as an executive director of the Company effective from 24 September 2014. Mr. Zhou has been the chief operating officer of the Company (the “**COO**”) since 15 September 2011, and he will remain in the office of the COO after his appointment as an executive director of the Company.

Mr. Zhou, age 41, holds a Master’s degree in Economics from the Central University of Finance and Economics, the People’s Republic of China.

Mr. Zhou was responsible for the global fuel oil trading during his service in China National United Oil Corporation as well as the fuel oil spot and future markets managing of its branches in Asia and America. Previously, he was a senior manager of Titan Petrochemicals Group Limited (stock code: 1192), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), in the oil storage and distribution divisions. Mr. Zhou has over 10 years of extensive working experience in energy field with broad business network, and is familiar with global energy environment and market.

Save as disclosed, Mr. Zhou does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Zhou does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhou has entered into a service contract with the Company for a term of 3 years with effect from 24 September 2014 which may be terminated by either party giving not less than 1 month's written notice and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange. In addition to his salary for the office of the COO, Mr. Zhou is entitled to receive a director fee of HK\$10,000 per month as determined by the Board and/or the remuneration committee of the Company and subject to annual review by the Board, with end-of-year management bonus payable at the discretion of the Board determined by reference to his performance and the Group's performance for the relevant year.

Unless Mr. Zhou is summarily dismissed by the Company, subject to Mr Zhou's compliance of the restrictive covenants as provided in the service contract with the Company, within one year after Mr. Zhou ceasing to be employed by any member of the Group, Mr. Zhou will be entitled to a cash compensation equivalent to the pro rata payment of 8 months out of the annual fixed fee then payable to him.

Save as disclosed above, Mr. Zhou is not aware of any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and any other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 24 September 2014

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.