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## **NGAI LIK INDUSTRIAL HOLDINGS LIMITED** **( 毅 力 工 業 集 團 有 限 公 司 ) \***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 332)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF NAME**

Reference is made to the announcements of Ngai Lik Industrial Holdings Limited (the “**Company**”) dated 28 October 2013, 17 March 2014, 8 May 2014 and 16 May 2014 and the circular of the Company dated 15 April 2014 (the “**Circular**”) in relation to, among others, the proposed appointment of an executive director of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **THE APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Bao has been appointed as an executive Director with effect from 3 June 2014.

#### **Experience**

Mr. Bao, aged 46, currently acts as the business adviser assisting in the business operations and project management of 貴州華亨能源投資有限公司(Guizhou Huaheng Energy Investments Co., Ltd\*, “**Huaheng Energy**”) and 荷澤綠潔燃氣有限責任公司(Heze Lujie Gas Co., Ltd.\*, “**Heze Lujie**”). He is also a director of each of Huaheng Energy, Heze Lujie, 貴州華元投資有限公司(Guizhou Huayuan Investments Co., Ltd.\*, “**Guizhou Huayuan**”) and 貴州燃氣(集團)天然氣支綫管道有限公司(Guizhou Gas (Group) Natural Gas Pipelines Co., Ltd.\*, “**Guizhou Gas Pipelines**”) (each of them being a subsidiary or associate of UHL Group) and a legal representative of each of Heze Lujie and Guizhou Huayuan. He obtained his bachelor degree in Engineering from Jiangnan University (江南大學) (formerly known as Wuxi Polytechnic University, 無錫輕工業學院) in 1989. Mr. Bao joined Guangdong Light Industry Design Institute (廣東中輕工程設計院) as an engineer from 1989 to 2000 and was responsible for the research and development of the manufacturing technique of various biological-engineering and chemical engineering projects such as the design and management of amino acids production plant and brewery. Prior to joining the Group, Mr. Bao was the vice president of Guangzhou Circle. He was involved in a series of oil refineries, power plants construction and acquisition projects. He has over 20 years of experience in project investment, construction and operation management.

Mr. Bao does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or major appointments and professional qualifications.

### **Relationships with directors, senior management, substantial or controlling shareholders of the Company**

Mr. Bao is a cousin of Mr. Wang. Save as aforesaid, Mr. Bao is not related to any directors, senior management, substantial or controlling shareholders of the Company.

### **Interests in Shares**

As at the date of this announcement, Mr. Bao is interested in 45,000,000 Shares, representing approximately 0.85% of the issued share capital of the Company.

Save as disclosed above, Mr. Bao does not have any interests in any shares or underlying shares of the Company required to be disclosed pursuant to Part XV of the SFO.

### **Service contract**

Mr. Bao has entered into a service contract with the Company for a term of 3 years with effect from 3 June 2014 which may be terminated by either party giving not less than 1 month's written notice and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Listing Rules. Mr. Bao is entitled to receive a director fee of HK\$45,000 per month as determined by the Board and/or the remuneration committee of the Company and subject to annual review by the Board, with end-of-year management bonus payable at the discretion of the Board determined by reference to his performance and the Group's performance for the relevant year.

Unless Mr. Bao is summarily dismissed by the Company, subject to Mr Bao's compliance of the restrictive covenants as provided in the service contract with the Company, within one year after Mr. Bao ceasing to be employed by any member of the Group, Mr. Bao will be entitled to a cash compensation equivalent to the pro rata payment of 8 months out of the annual fixed fee then payable to him.

Save as disclosed above, Mr. Bao is not aware of any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and any other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to warmly welcome Mr. Bao to join the Company.

### **CHANGE OF NAME**

The Board is pleased to announce that, following the approval of the Change of Name by the Shareholders by way of special resolution at the SGM held on 8 May 2014 and the Completion on 16 May 2014, the Registrar of Companies in Bermuda issued the certificate of incorporation on change of name and the certificate of secondary name both dated 27 May 2014 confirming the change of English name of the Company from "Ngai Lik Industrial Holdings Limited" to "Yuan Heng Gas Holdings Limited" and the adoption and registration of a Chinese name "元亨燃氣控股有限公司" as its secondary name. The Company is currently taking steps, including but not limited to carrying out all necessary filing procedures with the

Companies Registry in Hong Kong, to record the Change of Name. The stock short name of the Company will also be changed as soon as practicable after the Change of Name application to the Registrar of Companies in Hong Kong has completed. Further announcement(s) will be made by the Company in respect of the aforesaid changes.

#### **EFFECT OF THE CHANGE OF NAME**

The Change of Name will not affect any rights of the Shareholders or the Company's daily business operation or its financial position. All existing share certificates of the Company in issue bearing the present name of the Company will, after the Change of Name becoming effective, continue to be good evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. As such, no arrangement will be made for the exchange of the existing share certificates of the Company for the new share certificates bearing the Company's new name as a result of the Change of Name. The Company will make further announcement(s) in relation to the timing of issue of new share certificates in the new name of the Company.

By Order of the Board  
**Ngai Lik Industrial Holdings Limited**  
**Wan Oi Ming Kevin**  
*Company Secretary*

Hong Kong, 3 June 2014

*As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Pan Junfeng and Mr. Bao Jun; and the independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.*

\* *for identification purpose only*