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NGAI LIK INDUSTRIAL HOLDINGS LIMITED
(毅 力 工 業 集 團 有 限 公 司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 332)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION**

Reference is made to the announcement issued by Ngai Lik Industrial Holdings Limited (the “**Company**”) dated 28 October 2013 in relation to, among other things, the proposed acquisition of the entire equity interest in Union Honor Limited by the Company (the “**Announcement**”) and the announcements of the Company dated 16 December 2013 and 24 January 2014 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Delay Announcement, the Circular containing, among other things, (i) further information on UHL Group and the UHL SPA and the transactions contemplated thereunder (including but not limited to the issue and allotment of the Consideration Shares and the Convertible Preferred Shares); (ii) the recommendation from the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the terms of the UHL SPA and the transactions contemplated thereunder; (iv) the financial information of Circle Gas Group; (v) the valuation report of the property interests of UHL Group; (vi) the unaudited pro forma financial information of the Enlarged Group upon Completion; and (vii) notice of the SGM, will be despatched to the Shareholders on or before 30 January 2014. As more time is required for the Company to finalise the Circular, it is expected that the despatch of the Circular will be further postponed to a date on or before 30 April 2014.

By Order of the Board
Ngai Lik Industrial Holdings Limited
Wan Oi Ming Kevin
Company Secretary

Hong Kong, 30 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jianqing and Mr. Pan Junfeng; and the independent non-executive directors of the Company are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.

** for identification purpose only*