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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

(毅 力 工 業 集 團 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHIEF OPERATING OFFICER

The Board is pleased to announce that:

- (i) Mr. Wang Jianqing, the chairman and an executive director of the Company, has been appointed as CEO of the Company with effect from 15 September 2011; and
- (ii) Mr. Zhou Jian, has been appointed as COO of the Company with effect from 15 September 2011.

The board of directors (the “Board”) of Ngai Lik Industrial Holdings Limited (the “Company”) is pleased to announce that:

1. APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr. Wang Jianqing (“Mr. Wang”), the chairman and an executive director of the Company, has been appointed as the chief executive officer (the “CEO”) of the Company with effect from 15 September 2011.

Mr. Wang, aged 42, is currently the general manager of Guangzhou Circle Energy Company Ltd (廣州元亨能源有限公司). He obtained his bachelor’s degree in 工業管理工程 (Industrial Management Engineering*) from Zhenjiang Shipbuilding College (鎮江船舶學院) (now known as the Jiangsu University of Science and Technology (江蘇科技大學)).

Mr. Wang is currently an executive director and the chairman of the Company. He will remain in that offices after his appointment as the CEO.

As at the date of this announcement, Mr. Wang was deemed interested in the 448,073,096 ordinary shares of HK\$0.10 each owned by Frontier Global Group Limited (“Frontier”) (pursuant to Part XV of the Securities and Futures Ordinance (“SFO”)), representing approximately 56.6% of the issued shares. These shares are owned directly by Frontier, which is wholly owned by Touch Billion Limited, and which in turn is owned as to 75% by Champion Golden Limited, in which Mr. Wang has 50% of its voting rights.

Save as disclosed above, Mr. Wang did not hold any directorship in other listed public companies or any other position with the Company and other members of the Group in the last three years. Save for his interest in 448,073,096 ordinary shares mentioned above, Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and also does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Wang does not have a service contract with the Company. As a Director, Mr. Wang is subject to retirement and re-election at annual general meeting of the Company and vacation of office in accordance with the provisions of the bye-laws of the Company. Mr. Wang is entitled to receive a fixed monthly remuneration of HK\$25,000, and discretionary bonuses as may be determined by the remuneration committee of the Company from time to time with reference to the performance of the Company, duties and responsibilities of the director concerned and prevailing market conditions.

Save as disclosed above, Mr. Wang has confirmed and the Board is not aware of any matter in relation to the appointment of Mr. Wang as CEO that is required to be disclosed pursuant to Rule 13.51(2)(u) to (v) of the Rules governing the listing of securities on the Stock Exchange of Hong Kong Limited and any other matter that needs to be brought to the attention of the shareholders of the Company.

2. APPOINTMENT OF CHIEF OPERATING OFFICER

Mr. Zhou Jian (“Mr. Zhou”) has been appointed as the chief operating officer (the “COO”) of the Company with effect from 15 September 2011.

Mr. Zhou, aged 38, holds a master’s degree in Economics from the Central University of Finance and Economics.

Mr. Zhou was responsible for global fuel oil trading in China National United Oil Corporation as well as managing the fuel oil spot and future markets of its branches in Asia and America. He was also a senior manager of Titan Petrochemicals Group Limited in the oil storage and distribution divisions. Mr. Zhou has 10 years of extensive working experience in energy field with broad business network, and is familiar with global energy environment and market.

By order of the Board
Ngai Lik Industrial Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 15 September 2011

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing and Mr. Pan Junfeng; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung, Mr. Tom Xie and Mr. Lo Wai Hung.

* *For identification purpose only*