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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lo Wai Hung has been appointed as an independent non-executive director of the Company, with effect from 19 May 2011.

The Board of Directors (the “**Board**”) of Ngai Lik Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lo Wai Hung (“**Mr. Lo**”) has been appointed as an independent non-executive director of the Company, with effect from 19 May 2011.

Mr. Lo, aged 51, obtained a bachelor degree in Commerce from James Cook University of North Queensland, Australia. Mr. Lo is an associate member of Institute of Chartered Accountants in Australia and a fellow member of Hong Kong Institute of Certified Public Accountants.

Mr. Lo is a consultant since March 2009 and was the group financial controller of a private property group from 2006 to March 2009. Mr. Lo was a chief financial officer of a trading and distribution group from 2003 to 2005. Mr. Lo served as director of China Resources Development and Investment Company Limited from 1998 to 2002 and he also served as director of various investee companies with businesses, including telecommunications, tunnel operation and property development. He worked in international audit firms during the year from 1985 to 1995. Mr. Lo have over 20 years of experience in auditing, financial and management.

Currently, Mr. Lo is an independent non-executive director of Shandong Weigao Group Medical Polymer Company Limited (Stock Code: 1066) and Tomorrow International Holdings Limited (Stock Code: 760), the shares of both companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

There is a service agreement for the terms of three years entered into between Mr. Lo and the Company commencing on 19 May 2011 at the director fee of HK\$15,000 per month, which is based on the prevailing market conditions and his roles and responsibilities. He is subject to retirement by rotation at least once every three years and re-election at the next annual general meeting of the Company in accordance with the bye-laws of the Company.

As at the date of this announcement, save as disclosed above, Mr. Lo confirmed that:

- (a) he has not held any directorship in other listed public companies in the last three years preceding the date of this announcement;
- (b) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company;
- (c) he does not have any interest in the shares or underlying shares of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (d) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lo for joining the Company.

By order of the Board
Ngai Lik Industrial Holdings Limited
Wang Jianqing
Chairman

Hong Kong, 19 May 2011

As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, namely Mr. Wang Jianqing (Chairman) and Mr. Pan Junfeng, and four independent non-executive Directors, namely Dr. Leung Hoi Ming, Mr. Wong Chi Keung, Mr. Tom Xie and Mr. Lo Wai Hung.

* *For identification purposes only*