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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

(毅 力 工 業 集 團 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

VOLUNTARY ANNOUNCEMENT

CHANGE IN SHAREHOLDING OF THE CONTROLLING SHAREHOLDER

This announcement is made by Ngai Lik Industrial Holdings Limited (“**Company**”) pursuant to 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of the Company has been informed by Mr. Wang Jianqing (“**Mr. Wang**”), the Chairman and an executive director of the Company that Frontier Global Group Limited (“**Frontier**”), the controlling shareholder of the Company sold (the “**Disposal**”) via an independent brokerage firm on 15 April 2011 a total of 1,189,500,000 shares of the Company (“**Shares**”) (representing approximately 15% of the issued Shares as at the date of this announcement) at the price of HK\$0.066 per Share to not less than six placees, who are third parties independent of and not connected with (i) the Company and its connected persons (as defined under the Listing Rules); and (ii) Frontier and parties acting in concert (as defined under The Code on Takeovers and Mergers) with Frontier, which include Frontier, Mr. Wang, Mr. Pan Junfeng, Mr. Gao Xiong, Mr. Zhou Jiawei, Jinlong International Holdings Limited, and Asia Debt Management Hong Kong Limited.

Immediately after completion of the Disposal and as at the date of this announcement, Frontier remains interested in 4,480,730,961 Shares (representing approximately 56.5% of the issued Shares).

For information purpose, Mr. Wang is deemed interested in the 4,480,730,961 Shares owned by Frontier (pursuant to Part XV of the Securities and Futures Ordinance), representing approximately 56.5% of the issued Shares. These Shares are owned directly by Frontier, which is wholly owned by Touch Billion Limited, and which in turn is owned as to 75% by Champion Golden Limited, in which Mr. Wang has 50% of its voting rights.

By order of the Board
Ngai Lik Industrial Holdings Limited
Wang Jianqing
Chairman and Executive Director

Hong Kong, 18 April 2011

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wang Jianqing (Chairman) and Mr. Pan Junfeng, and three independent non-executive Directors, namely Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.

* *For identification purpose only*