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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

(毅 力 工 業 集 團 有 限 公 司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

APPOINTMENT OF CHAIRMAN

The Board is pleased to announce today that Mr. Wang Jianqing has been appointed as the Chairman of the Board.

The Board (“Board”) of Directors (“Directors”) of Ngai Lik Industrial Holdings Limited (“Company”, together with its subsidiaries, the “Group”) is pleased to announce today that Mr. Wang Jianqing (“Mr. Wang”) has been appointed as the Chairman of the Board (“Chairman”), through election by the Directors in accordance with the bye-laws of the Company, with effect from 27 January 2011.

Mr. Wang, aged 41, is currently the general manager of Guangzhou Circle Energy Company Ltd. (廣州元亨能源有限公司). He obtained his bachelor’s degree in 工業管理工程 (Industrial Management Engineering*) from Zhenjiang Shipbuilding College (鎮江船舶學院) (now known as the Jiangsu University of Science and Technology (江蘇科技大學)).

Mr. Wang is currently an Executive Director of the Company. He will remain in that office after his appointment as the Chairman.

As at the date of this announcement, Mr. Wang is interested in 5,670,230,961 ordinary shares of HK\$0.01 each (“Shares”), representing approximately 71.5% of the Shares of the Company in issue (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”), Chapter 571 of the Laws of Hong Kong). These Shares are owned directly by Frontier Global Group Limited, a 100%-owned subsidiary of Touch Billion Limited which in turn is a 75%-owned subsidiary of Champion Golden Limited, in which Mr. Wang has 50% of the voting rights.

Save as disclosed above, Mr. Wang did not hold any directorship in other listed public companies or any other positions with the Company and other members of the Group in the last three years. Save for his indirect interest in 5,670,230,961 Shares mentioned above, Mr. Wang does not have any other interest in the Shares within the meaning of Part XV of the SFO. Mr. Wang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Wang does not have a service contract with the Company. As a Director, Mr. Wang is subject to retirement and re-election at annual general meeting of the Company and vacation of office in accordance with the provisions of the bye-laws of the Company. Mr. Wang is entitled to receive a fixed monthly remuneration of HK\$25,000, and discretionary bonuses as may be determined by the remuneration committee of the Company from time to time with reference to the performance of the Company, duties and responsibilities of the director concerned and prevailing market conditions.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Wang as the Chairman that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Ngai Lik Industrial Holdings Limited
Wang Jianqing
Chairman and Executive Director

Hong Kong, 31 January 2011

As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, namely Mr. Wang Jianqing (Chairman) and Mr. Pan Junfeng, and three independent non-executive Directors, namely Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.

* *For identification purpose only*