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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

(毅 力 工 業 集 團 有 限 公 司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement of Ngai Lik Industrial Holdings Limited (the “Company”) and Frontier Global Group Limited (“Frontier Global”) dated 8 November 2010 (the “Joint Announcement”) in relation to, among other things, the mandatory unconditional cash offer by Quam Securities Company Limited on behalf of Frontier Global to acquire all the issued shares of the Company (other than those already owned by Frontier Global and parties acting in concert with it). Terms used herein shall have the same meanings as defined in the Joint Announcement unless otherwise defined or the context requires.

The Company wishes to announce that First Shanghai Capital Limited has been appointed as the independent financial adviser to advise the independent board committee of the Company in relation to the Offer. The appointment has been approved by the independent board committee of the Company. The advice of First Shanghai Capital Limited and the recommendation of the independent board committee of the Company will be included in the Composite Document to be despatched to the Shareholders.

By order of the Board
Ngai Lik Industrial Holdings Limited
Lau Ching Kei
Chairman

Hong Kong, 11 November 2010

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lau Ching Kei (Chairman) and Mr. Yeung Kwai Tong as executive Directors, Mr. Tam Norman Hok Cheong as non-executive Director and Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification purpose only*