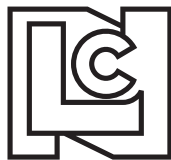


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NGAI LIK INDUSTRIAL HOLDINGS LIMITED
(毅力工業集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

RESIGNATION OF ONE OF THE JOINT AUDITORS

The Board announces that Deloitte Touche Tohmatsu has become the sole auditor of the Company and of its subsidiaries following the resignation of Graham H.Y. Chan & Co. on 7th July, 2010 who together with Deloitte Touche Tohmatsu were the joint auditors of the Company.

The board of directors (the “Board”) of Ngai Lik Industrial Holdings Limited (the “**Company**”) announces that Graham H. Y. Chan & Co. (“GC”) have resigned as one of the joint auditors of the Company and its subsidiaries (the “**Group**”). GC was, prior to their resignation, one of the joint auditors of the Company together with Deloitte Touche Tohmatsu (“DTT”). DTT will continue as the sole auditor of the Group following the resignation of GC.

The Company was informed by GC that after its annual consideration it had decided to tender its resignation as one of the joint auditor of the Group with effect from 7th July, 2010. According to GC, the conclusion was reached after taking into account many factors including but not limited to the professional risk associated with the audit and their available internal resources in the light of current work flows.

In the notice of resignation tendered by GC, GC confirmed that, save for the above, there were no matters from its perspective that needed to be brought to the attention of the holders of the securities of the Company.

In addition, GC also confirmed that there were no circumstances connected with its resignation in addition to those noted above that it considered ought to be brought to the attention of the members or creditors of those subsidiaries of the Company incorporated in Hong Kong.

The Board was not aware of any matters, including any disagreement or any unresolved issues between the Company and GC that should be brought to the attention of the holders of the securities of the Company or the members or creditors of those subsidiaries of the Company incorporated in Hong Kong in relation to their resignation.

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lau Ching Kei
Chairman

Hong Kong, 27 July 2010

As at the date of this announcement, the executive Directors are Mr. Yeung Kwai Tong and Mr. Lau Ching Kei; the non-executive Director is Mr. Tam Norman Hok Cheong; and the independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.

* *For identification purpose only*