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NGAI LIK INDUSTRIAL HOLDINGS LIMITED
(**毅力工業集團有限公司**) *
(*Incorporated in Bermuda with limited liability*)
(**Stock Code: 332**)

Financial adviser to
Ngai Lik Industrial Holdings Limited



SUCCESS PIONEER LIMITED
(*Incorporated in the British Virgin Islands with limited liability*)

Financial adviser to
Success Pioneer Limited



SIXTH AMENDMENT DEED

Reference is made to the joint announcements dated 24 February 2009, 11 March 2009, 28 April 2009, 31 July 2009, 28 August 2009, 30 September 2009, 27 October 2009 and 4 November 2009 issued by the Board and the board of directors of the Subscriber and the announcements dated 17 March 2009, 23 March 2009, 13 July 2009 and 3 December 2009 and the circular dated 30 September 2009 (the “Circular”) issued by the Board with regards to, among other things, the Group Reorganisation, the Creditor Scheme and the Subscription Agreement, respectively. Unless otherwise stated, terms defined in the Circular have the same meanings when used in this joint announcement.

The Board wishes to inform the Shareholders and the potential investors of the Company that the Company and the Subscriber entered into a sixth amendment deed (the “Sixth Amendment Deed”) on 11 December 2009 for the purpose of extending the Longstop Date from 31 December 2009 to 31 January 2010 (or such other date as may be agreed in writing between the Company and the Subscriber).

Other than the amendments as set out in the joint announcements issued by the Board and the board of the Subscriber dated 11 March 2009, 28 April 2009, 31 July 2009, 28 August 2009, 30 September 2009 and the amendment as set out in the Sixth Amendment Deed, all other terms of the Subscription Agreement shall remain unchanged and continue to be in force and effect in all respects.

Shareholders and the potential investors of the Company should be aware that completion of the Subscription is subject to certain conditions precedent being fulfilled (or, if applicable, waived) and may or may not be completed and hence the Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Hong Kong, 11 December 2009

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lam Man Chan
Chairman

By order of the board of directors of
Success Pioneer Limited
Lau Ching Kei
Director

* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

As at the date of this announcement, there are three directors of Success Pioneer namely Mr. Yeung Kwai Tong, Mr. Lau Ching Kei and Mr. Tam Norman Hok Cheong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Concert Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than opinion expressed by the Concert Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.

The directors of Success Pioneer jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.