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## **NGAI LIK INDUSTRIAL HOLDINGS LIMITED**

**毅力工業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 332)**

### **DESPATCH OF THE CIRCULAR**

Reference is made to the joint announcements dated 24 February 2009, 11 March 2009, 28 April 2009, 31 July 2009, 28 August 2009 and 30 September 2009 (the “Joint Announcements”) issued by the Board and the board of the Subscriber and the announcements dated 17 March 2009, 23 March 2009 and 13 July 2009 issued by the Board with regards to, among other things, the Restructuring Proposal involving the Capital Reorganisation, the Group Reorganisation, the Scheme, the Subscription and the Whitewash Waiver. Unless otherwise stated, terms defined in the Joint Announcements have the same meanings when used in this announcement.

The Directors announce that the Circular dated 30 September 2009 containing, among other things, (i) information on the Restructuring Proposal; (ii) a letter of recommendation from the independent board committee of the Company (the “Independent Board Committee”) in respect of the Restructuring Proposal, the Whitewash Waiver and the transactions contemplated thereunder; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Restructuring Proposal, the Whitewash Waiver and the transactions contemplated thereunder; and (iv) a notice of the SGM, has been despatched to the Shareholders on 2 October 2009.

Shareholders are advised to read carefully the contents of the Circular, in particular, the letter of recommendation from the Independent Board Committee and the letter of advice from the independent financial adviser before considering the resolutions to approve the Restructuring Proposal, the Whitewash Waiver and the transactions contemplated thereunder.

Hong Kong, 2 October 2009

By Order of the Board  
**Ngai Lik Industrial Holdings Limited**  
**Lam Man Chan**  
*Chairman*

\* For identification purpose only

*As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.*