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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Company's announcement (the "Announcement") dated 24 February 2009 in respect of, among other things, the Capital Reorganisation, the Group Reorganisation, the Subscription and the Whitewash Waiver. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Company is required to despatch a circular (the "Circular") in relation to, among other things, the Subscription and the Whitewash Waiver to the Shareholders within 21 days of the date of the Announcement, which is on or before 17 March 2009. However, since the Company proposes to include certain audited financial information of the Group for the year ending 31 March 2009, it is not practicable for the Company to despatch the Circular on or before 17 March 2009 which is prior to the financial year ending 31 March 2009 of the Company. In this connection, the Company has applied to the Executive for its consent such that the despatch of the Circular is postponed to on or before 31 July 2009.

At the request of the Company, trading in the Shares was suspended with effect from 2.37 p.m. on 12 March 2009 and will remain to be suspended, pending the release of an announcement in relation to further development of the Creditor Scheme which is price-sensitive in nature by the Company.

Hong Kong, 17 March 2009

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lam Man Chan
Chairman

* *For identification purpose only*

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.