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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**UPDATE ON THE POSSIBLE INJECTION OF
NEW CAPITAL BY A POTENTIAL INVESTOR
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

Reference is made to the announcement of the Company dated 6 January 2009 (the “Announcement”) with regards to, among other things, the discussion with a potential investor on possible injection of new capital, which may or may not result in a change of control of the Company. Unless otherwise stated, terms defined in the Announcement have the same meanings in this announcement.

The Directors would like to inform the Shareholders that the Company is still in discussion with the potential investor in relation to possible injection of new capital, but no formal or informal, binding or non-binding agreement between the Company and the potential investor has been reached as at the date of this announcement.

Shareholders will be informed of any further development with regards to the possible injection of new capital by the potential investor as and when necessary and on a monthly basis until the announcement of the successful conclusion of the aforesaid possible injection of new capital or of a decision not to proceed with the possible injection of new capital has been made.

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 5 February 2009

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai and the independent non-executive Directors are Mr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.