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**WH Group Limited**

**萬洲國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 288)**

## **UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF SMITHFIELD FOODS, INC.**

References are made to the announcement of WH Group Holdings Limited (the “**Company**”) dated 14 July 2024 and the circular of the Company dated 18 November 2024 (the “**Circular**”) in relation to, among others, the Proposed Spin-off involving the proposed separate listing of the shares of Smithfield Foods, Inc. (“**Smithfield**”) on a U.S. Exchange (the “**Smithfield Offering**”). Capitalised terms used herein shall have the same meanings as defined in the Circular, unless otherwise stated.

The board of directors of the Company (the “**Board**”) announces that on 6 January 2025 (New York time), Smithfield made a public filing of its registration statement in compliance with the U.S. Securities Act of 1933, as amended, with the U.S. Securities and Exchange Commission (the “**SEC**”) in connection with the Smithfield Offering. A copy of the registration statement is available at <https://www.sec.gov/Archives/edgar/data/91388/000162828025000470/smithfieldfoods-sx1.htm>. The registration statement contains, among other things, certain business and financial information relating to the Smithfield Group. Smithfield has applied to list its shares of common stock on the Nasdaq Global Select Market under the ticker symbol “SFD.”

The Smithfield Offering is expected to commence as market conditions permit and is subject to the SEC’s declaring such registration statement effective. As at the date of this announcement, the number and dollar amount of Smithfield Shares proposed to be offered and sold in the Smithfield Offering have not been determined. Further announcement(s) will be made by the Company in relation to the Smithfield Offering as and when appropriate.

**As of the date of this announcement, the Proposed Spin-off and the listing of the Smithfield Shares are subject to, among other things, the approval of relevant authorities (including the U.S. Exchange and the SEC), market conditions and other considerations. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and the listing of the Smithfield Shares will take place and, if so, when they may take place. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.**

*Copies of the preliminary prospectus related to the Smithfield Offering, when available, may be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; BofA Securities, NC1-022-02-25, 201 North Tryon Street, Charlotte, NC, 28255-0001, Attn: Prospectus Department, by email at [dg.prospectus\\_requests@bofa.com](mailto:dg.prospectus_requests@bofa.com); and Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, NY 10282, by telephone: 1-866-471-2526 or by email at [Prospectus-ny@ny.email.gs.com](mailto:Prospectus-ny@ny.email.gs.com).*

By Order of the Board  
**WH Group Limited**  
**Wan Long**  
*Chairman*

Hong Kong, 6 January 2025

*As at the date of this announcement, the executive Directors are Mr. WAN Long, Mr. GUO Lijun, Mr. WAN Hongwei, Mr. MA Xiangjie and Mr. Charles Shane SMITH; the non-executive Director is Mr. JIAO Shuge; and the independent non-executive Directors are Mr. HUANG Ming, Mr. LAU, Jin Tin Don and Ms. ZHOU Hui.*