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Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

RESULTS OF THE OPEN OFFER

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The Board announces that all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Open Offer has become unconditional at 4:00 p.m. on Friday, 8 January 2016.

As at 4:00 p.m. on Tuesday, 5 January 2016, being the latest time for acceptance of and payment for the Offer Shares, a total of 71 valid acceptances in respect of 291,386,146 Offer Shares provisionally allotted to the Qualifying Shareholders under the Open Offer have been received, representing approximately 89.39% of the total number of 325,960,133 Offer Shares available for subscription under the Open Offer.

The Undertaken Shareholders have successfully subscribed for an aggregate of 197,431,780 Offer Shares in accordance with the Offer Shares Undertaking.

Based on the results of the Open Offer, the Open Offer was under-subscribed by 34,573,987 Offer Shares. In accordance with the Underwriting Agreement, the Underwriter has procured subscribers who are Independent Third Parties to subscribe for all the under-subscribed 34,573,987 Offer Shares, representing approximately 10.61% of the total number of Offer Shares available for subscription under the Open Offer and approximately 3.54% of the issued share capital of the Company of 977,880,400 Shares as enlarged by the 325,960,133 Offer Shares. None of the subscribers procured by the Underwriter has become a Substantial Shareholder immediately after completion of the Open Offer.

No Share Options at an exercise price of HK\$0.71 per Share has been exercised and no adjustments to the exercise price and number of Shares under the terms and conditions of the Share Option Scheme is required to be made by the Company.

Share certificates for the fully-paid Offer Shares will be posted on Wednesday, 13 January 2016 to the Qualifying Shareholders who have accepted and paid for their Offer Shares at their registered addresses shown on the register of members of the Company by ordinary post at their own risk.

* *for identification purpose only*

Dealings in the fully-paid Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 14 January 2016.

Reference is made to the prospectus of Deson Development International Holdings Limited (the “**Company**”) dated 18 December 2015 (the “**Prospectus**”) in connection with the Open Offer. All capitalised terms used herein shall, unless otherwise defined, have the same meaning as those defined in the Prospectus.

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Despatch of certificates for the Offer Shares

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SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge and information, the following table shows the changes in the shareholding structure of the Company immediately before and after completion of the Open Offer:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Substantial Shareholders				
Mr. Tjia (<i>Note 1</i>)	45,774,400	7.02	68,661,600	7.02
Sparta (<i>Note 1</i>)	233,290,000	35.79	349,935,000	35.79
Granda (<i>Note 1</i>)	115,799,160	17.76	173,698,740	17.76
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Sub-total	394,863,560	60.57	592,295,340	60.57
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Public				
Subscribers procured by the Underwriter	–	–	34,573,987	3.54
Existing public Shareholders	257,056,707	39.43	351,011,073	35.89
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Total	651,920,267	100.00	977,880,400	100.00
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Note:

1. Pursuant to the Offer Shares Undertakings, the Undertaken Shareholders have irrevocably undertaken to the Company (i) not to sell, transfer or otherwise dispose of an aggregate of such 394,863,560 Shares from the date of the Offer Shares Undertakings up to and including the Record Date (both dates inclusive); and (ii) to procure the acceptance of an aggregate of not less than 197,431,780 Offer Shares and not more than 197,521,780 Offer Shares to be allotted and issued under their entitlements pursuant to the Open Offer by no later than the Latest Acceptance Time.

By Order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Deputy Chairman

Hong Kong, 12 January 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William, the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Mr. Siu Man Po and Mr. Siu Kam Chau.