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***Deson Development International Holdings Limited***

**迪臣發展國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 262)**

**ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2)  
OF THE LISTING RULES AND  
INSIDE INFORMATION PROVISIONS**

This announcement is made by Deson Development International Holdings Limited (“**Company**” and the Company and its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (“**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to (i) the circular of the Company dated 3 July 2014 (“**2014 Circular**”) regarding matters, inter alia, the re-election of retiring directors (being among others, Mr. Tjia Boen Sien, Mr. Keung Kwok Cheung and Mr. Siu Kam Chau); (ii) the announcement of the Company dated 14 March 2014 (“**Announcement**”) regarding the changes in directorship and chairman of board committees (in particular, the re-designation of Mr. Wong Shing Kay, Oliver as a Non-Executive Director); (iii) the circular of the Company dated 3 July 2013 (“**2013 Circular**”) regarding matters, inter alia, the re-election of retiring directors (being among others, Mr. Wang Jing Ning and Dr. Ho Chung Tai, Raymond); and (iv) the circular of the Company dated 13 July 2012 (“**2012 Circular**”) regarding matters, inter alia, the re-election of retiring directors (being among others, Mr. Wong Shing Kay, Oliver).

This announcement is made by the Company to report the change of information in the biographies of each of the following Executive Directors, Non-executive Director and Independent Non-executive Directors in compliance with the requirements of Rule 13.51B(2) of the Listing Rules:

\* *for identification purpose only*

## EXECUTIVE DIRECTORS

**TJIA Boen Sien (“Mr. Tjia”)**, aged 70, is one of the co-founders of the Group. He was appointed as a director of the Company in September 1993 and is currently the executive Managing Director and Deputy Chairman of the Group. Mr. Tjia is responsible for the overall corporate strategy and the daily operations of the Group, including business development and overall management. He graduated from chemistry studies at the Huaqiao University (華僑大學) in the PRC in July 1966. Mr. Tjia is well respected and has established connections in the Mainland China construction industry through his extensive experience. He has over 31 years’ experience in the construction industry in the Mainland China and Hong Kong. He was admitted as member of The Chartered Institute of Building in November 1996 and is a professional member of The Royal Institution of Chartered Surveyors since October 2002. Mr. Tjia previously served as the vice chairman and honorable member of Zhan Tian You Civil Engineering Science and Technology Development Fund Management Committee (詹天佑土木工程科學技術發展基金管理委員會).

As at the date of this announcement, Mr. Tjia was interested in 45,774,400 shares representing approximately 8.27% of the existing issued share capital of the Company. Sparta Assets Limited (“**Sparta Assets**”), the single largest shareholder of the Company, was wholly-owned by Mr. Tjia. Sparta Assets was interested in 233,290,000 Shares representing approximately 42.17% of the issued share capital in the Company as at the date of this announcement. Save as disclosed above, Mr. Tjia does not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, no service contract had been entered into between the Company and Mr. Tjia. No term has been fixed or proposed for his length of service with the Company. Mr. Tjia will be subject to retirement by rotation at least once every three years. Mr. Tjia is entitled to an annual salary of HK\$1,704,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance.

Save as disclosed above, Mr. Tjia is not entitled to any other emoluments. Mr. Tjia did not have any other directorship held in listed public companies in the last three years.

Mr. Tjia was a director of the following companies, which were dissolved or wound-up (but not due to member's voluntary winding-up) with details as follows:

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Fitness Concept International Holdings Limited	Investment holding	30 June 2005	This was a Cayman Islands incorporated company. Mr. Tjia confirmed that it was solvent and inactive at the time of such company's application to being struck off from the registrar of companies in the Cayman Islands and dissolved.
W & D Joint Venture Limited	Never carried on/ceased business	19 December 2008	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).
Deson-IEE Limited		17 July 2009	
Deson-IES Engineering Limited		17 July 2009	
Bless Honour Limited		31 July 2009	
Capital Mind Securities Limited		18 June 2010	
Pacific Chest Limited		20 August 2010	
Lucky Pacific (Asia) Development Limited		3 May 2013	
Lucky Pacific Industries Limited		3 May 2013	
Leadtrade Development Limited		15 November 2013	

Name of company	Principal business activity immediately before dissolution	Date of dissolution or winding-up	Details
Link Systems Limited		4 July 2014	
健逸企業管理顧問(深圳)有限公司 (Jianyi Enterprise Management Consultation (Shenzhen) Co., Ltd.*)	Management consultation services	19 November 2012	This was a PRC established limited liabilities company, which is a wholly foreign-owned enterprise. It was dissolved upon the expiry of the operation term as set out in its business certificate.
Billion Hope Holdings Limited (“Billion Hope”)	Contracting works in building industry	2 February 2010	This was a Hong Kong incorporated company which was compulsory wound-up by our subsidiary, Deson Development Limited <sup>(Note 2)</sup> .

*Notes:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.
- (2) Billion Hope was a joint venture company owned as to approximately 70% by Deson Development Limited and 30% by a third party and its principal business was performing certain contracting works. Due to the breaking down of relationship with the joint venture partner, Deson Development Limited paid certain suppliers of Billion Hope directly on behalf of Billion Hope when it was unable to and eventually, after completion of a project, Deson Development Limited made a petition in 2005 to the courts of Hong Kong for the compulsory winding-up of Billion Hope in order to recover the repayment of such unpaid amounts owed to Deson Development Limited by Billion Hope.

Mr. Tjia confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

Save as disclosed above, there is no other matter in relation to the biography of Mr. Tjia that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

**Mr. WANG Jing Ning** (“**Mr. Wang**”), aged 58, is an executive Director of the Group. Mr. Wang has over 33 years’ experience in hotel management and construction engineering in Mainland China and Hong Kong. He is responsible for managing the Group’s projects in Mainland China. As at the date of this announcement, Mr. Wang was interested in 14,839,600 Shares representing approximately 2.68% of the existing issued share capital of the Company. Save as disclosed, Mr. Wang does not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, no service contract had been entered into between the Company and Mr. Wang. No term has been fixed or proposed for his length of service with the Company. Mr. Wang will be subject to retirement by rotation at least once every three years. Mr. Wang is entitled to an annual salary of HK\$868,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance.

Save as disclosed above, Mr. Wang is not entitled to any other emoluments. Mr. Wang did not hold any other directorships in listed public companies in the last three years.

Mr. Wang was a director of the following companies, which were dissolved or wound-up (but not due to member’s voluntary winding-up) with details as follows:

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Goodear Trading Co., Limited	Never carried on/ceased business	14 December 2007	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).
Hambo Development Limited		21 December 2007	
Solink Development Limited		21 December 2007	
Toplite Development Limited		24 October 2008	
Deson-IEE Limited		17 July 2009	

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Deson-IES Engineering Limited		17 July 2009	
Bless Honour Limited		31 July 2009	
Lucky Pacific (Asia) Development Limited		3 May 2013	
Lucky Pacific Industries Limited		3 May 2013	
Billion Hope	Contracting works in building industry	2 February 2010	This was a Hong Kong incorporated company which was compulsory wound-up by our subsidiary, Deson Development Limited <sup>(Note 2)</sup> .

*Notes:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.
- (2) Billion Hope was a joint venture company owned as to approximately 70% by Deson Development Limited and 30% by a third party and its principal business was performing certain contracting works. Due to the breaking down of relationship with the joint venture partner, Deson Development Limited paid certain suppliers of Billion Hope directly on behalf of Billion Hope when it was unable to and eventually, after completion of a project, Deson Development Limited made a petition in 2005 to the courts of Hong Kong for the compulsory winding-up of Billion Hope in order to recover the repayment of such unpaid amounts owed to Deson Development Limited by Billion Hope.

Mr. Wang confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

Save as disclosed above, there is no other matter in relation to the biography of Mr. Wang that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

**KEUNG Kwok Cheung (“Mr. Keung”)**, aged 56, joined the Group in March 1989. He is an executive Director of the Group and is in charge of the Group’s engineering and contracts departments. Based on when he first joined the Group, he has over 25 years of experience in the fields of civil, structural and building engineering and in the management of large-scale projects. Mr. Keung is primarily responsible for the engineering and contracts departments of the Group and responsible for project management, feasibility studies, budgetary control, business strategies development and liaise with government departments and clients. He first joined the Group as an assistant project manager in March 1989 and was promoted to contracts administrator in February 1991, later as contracts manager in November 1993 and assistant general manager in June 1994. On 20 November 1998, he was appointed as an executive director of the Company.

Mr. Keung was awarded with an Associateship in Civil and Structural Engineering from the Hong Kong Polytechnic University (formerly known as Hong Kong Polytechnic) in November 1982 and graduated from the University of Macau (formerly known as University of East Asia, Macau) with the Master of Business Administration in January 1991. He was admitted as a fellow member of The Hong Kong Institute of Directors in September 2004.

As at the date of this announcement, Mr. Keung and his associate were interested in 200,000 Shares representing approximately 0.04% of the existing issued share capital of the Company. Save as disclosed, Mr. Keung does not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning Part XV of SFO.

As at the date of this announcement, no service contract had been entered into between the Company and Mr. Keung. No term has been fixed or proposed for his length of service with the Company. Mr. Keung will be subject to retirement by rotation at least once every three years. Mr. Keung is entitled to an annual salary of HK\$1,260,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance.

Save as disclosed above, Mr. Keung is not entitled to any other emoluments. Mr. Keung did not have any other directorship held in listed public companies in the last three years.

Mr. Keung was a director of the following companies which were dissolved or wound-up (but not due to member's voluntary winding-up) with details as follows:

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Fitness Concept International Holdings Limited	Investment holding	30 June 2005	This was a Cayman Islands incorporated company. Mr. Keung confirmed that it was solvent and inactive at the time of such company's application to being struck off from the registrar of companies in the Cayman Islands and subsequently dissolved.
W & D Joint Venture Limited	Never carried on/ceased business	19 December 2008	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).
Leadtrade Development Limited		15 November 2013	
Billion Hope	Contracting works in building industry	2 February 2010	This was a Hong Kong incorporated company which was compulsory wound-up by our subsidiary, Deson Development Limited (Note 2).

*Notes:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.

- (2) Billion Hope was a joint venture company owned as to approximately 70% by Deson Development Limited and 30% by a third party and its principal business was performing certain contracting works. Due to the breaking down of relationship with the joint venture partner, Deson Development Limited paid certain suppliers of Billion Hope directly on behalf of Billion Hope when it was unable to and eventually, after completion of a project, Deson Development Limited made a petition in 2005 to the courts of Hong Kong for the compulsory winding-up of Billion Hope in order to recover the repayment of such unpaid amounts owed to Deson Development Limited by Billion Hope.

Mr. Keung confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

It is currently the intention of the Company that, if the approval of the Stock Exchange is obtained for the listing of, and permission to deal in, the shares in Deson Construction International Holdings Limited on the Growth Enterprise Market of the Stock Exchange (the details of which are contained in the Company's announcement dated 10 September 2014), Mr. Keung will resign as an executive Director of the Company prior to the listing of Deson Construction International Holdings Limited. Further announcement will be made by the Company in due course.

Save as disclosed above, there is no other matter in relation to the biography of Mr. Keung that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

## **NON-EXECUTIVE DIRECTOR**

**WONG Shing Kay, Oliver, (“Mr. Wong”)**, aged 62, he was appointed as an independent non-executive Director of the Company in September 2004 and was re-designated as a Non-executive Director of the Company on 14 March 2014. Mr. Wong obtained his professional accounting qualifications in both Hong Kong and Canada. Mr. Wong is an associate member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Mr. Wong is also a fellow member of the Hong Kong Institute of Certified Public Accountants, an ordinary member of The Society of Chinese Accountants and Auditors, and an associate member of Certified General Accountants of Canada. Mr. Wong had worked in various renowned auditing firms in Hong Kong with over 20 years of experience in handling auditing, financial accounting and taxation matters. Mr. Wong is currently appointed as an independent non-executive director and a member of Auditing Committee of several listed companies in Hong Kong. He also assumed the duty of Financial Controller for several listed companies in both Hong Kong and Canada for over ten years. Mr. Wong is presently practicing as a Certified Public Accountant in Hong Kong. He is knowledgeable with expertise in financial accounting, taxation, system development, internal control and company management.

As at the date of this announcement, Mr. Wong did not hold any Share of the Company. Save as disclosed, Mr. Wong did not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning of Part XV of SFO.

As at the date of this announcement, no service contract had been entered into between the Company and Mr. Wong. No term has been fixed or proposed for his length of service with the Company. Mr. Wong will be subject to retirement by rotation at least once every three years. Mr. Wong is entitled to an annual salary of HK\$96,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance.

Save as disclosed above, Mr. Wong is not entitled to any other emoluments. Mr. Wong is also an independent non-executive director of Hopson Development Holdings Limited (Stock Code 754).

Save as disclosed above, Mr. Wong did not have any other directorship held in listed public companies in the last three years.

Mr. Wong was a director of the following companies which were dissolved or wound-up (but not due to member's voluntary winding-up) with details as follows:

Name of company	Principal business activity immediately before dissolution	Date of dissolution or winding-up	Details
Samco (H.K.) Limited	Accounting services	9 August 2002	This was a Hong Kong incorporated company which was being struck off by the Registrar of Companies under section 291(6) of the Predecessor Companies Ordinance and accordingly dissolved. Mr. Wong confirmed that it was solvent and inactive at the time of it being struck off and that its dissolution has not resulted in any liability or obligation imposed against him.

Name of company	Principal business activity immediately before dissolution	Date of dissolution or winding-up	Details
Oliver Wong & Co., CPA Limited	Never carried on/ceased business	4 February 2005	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).
Tradex International Development Fund Limited		31 August 2007	

*Note:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.

Mr. Wong confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

Save as disclosed above, there is no other matter in relation to the biography of Mr. Wong that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

## INDEPENDENT NON-EXECUTIVE DIRECTORS

**Dr. HO Chung Tai, Raymond (“Dr. Ho”)** SBS, MBE, S.B. St. J., JP, aged 75, has 50 years’ experience in the fields of civil, structural, environmental and geotechnical engineering and direct project management of mega size engineering projects including 41 years in Hong Kong and 10 years in the United Kingdom, with direct responsibility in the HK\$3.0 billion project of Electrification and Modernisation of Kowloon-Canton Railway from the mid-70’s till early 80’s, all the government-funded infrastructure works for Shatin New Town and Tseung Kwan O New Town from early 80’s till the end of 1993, major projects of tunnels, bridges, flyovers, roads, dockyards, jetties, hospitals, hotels, incinerators, high-rise commercial/residential buildings, geotechnical work, environmental studies and projects. Dr. Ho holds a doctorate degree in civil engineering from the City University of London, United Kingdom, Honorary Doctor of Business Administration from the City University of Hong Kong, Honorary Doctor of Laws from University of Manchester, United Kingdom, a postgraduate diploma in geotechnical engineering from Manchester University, United Kingdom and a bachelor degree in civil engineering from the University of Hong Kong. Dr. Ho was formerly a partner and senior director of Maunsell Consultants Asia Limited from January 1976 to August 1993. Dr. Ho was formerly Hong Kong Deputy to the 10th & 11th National People’s Congress of the PRC, member of the 1st, 2nd, 3rd & 4<sup>th</sup> terms of Legislative Council (Engineering Functional Constituency) (1998-2012), member of the Provisional Legislative Council (1996-1998), President of the Hong Kong Institution of Engineers (1987/1988), Founding Council Chairman of the City University of Hong Kong, Council Chairman of the former City Polytechnic of Hong Kong, Chairman of Hong Kong Technology Committee of the Industry & Technology Development Council (“ITDC”) and member of ITDC, Chairman of the Transport Advisory Committee, Hong Kong Affairs Adviser, member of Consultative Committee on the New Airport and Related Projects, and member of the Gas Safety Advisory Committee. Currently, Dr. Ho is Chairman of Guangdong Daya Bay Nuclear Plant, LingAo Nuclear Plant Safety Consultative Committee, board member of the Hong Kong Airport Authority, member of the Court of the City University of Hong Kong and member of the Chinese Medicine Consultative Committee of the School of Chinese Medicine of Hong Kong Baptist University.

As at the date of this announcement, Dr. Ho was interested in 500,000 Shares representing approximately 0.09% of the existing issued share capital of the Company. Save as disclosed, Dr. Ho did not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning of Part XV of SFO.

As at the date of this announcement, no service contract had been entered into between the Company and Dr. Ho. No term has been fixed or proposed for his length of service with the Company. Dr. Ho will be subject to retirement by rotation at least once every three years. Dr. Ho is entitled to an annual salary of HK\$120,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance. Save as disclosed above, Dr. Ho is not entitled to any other emoluments.

Dr. Ho is also an independent non-executive director of the following listed public companies in the last three years:

- (1) China State Construction International Holdings Limited (Stock Code 3311);
- (2) GCL-Poly Energy Holdings Limited (Stock Code 3800); and
- (3) Chinlink International Holdings Limited (Stock Code 997).

Save as disclosed above, Dr. Ho did not hold any other directorship in any other public listed company in the last three years.

Dr. Ho was a director of the following companies which were dissolved or wound-up (but not due to member's voluntary winding-up) with details as follows:

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Greater Beijing Expressways Limited	Investment holding	31 October 2000	This was a Bermuda incorporated company which ceased to have a place of business in Hong Kong and was dissolved under section 339(1) of the Predecessor Companies Ordinance.
Capital China Timber Products Limited	Never carried on/ceased business	16 January 2004	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).
Ho Wang Shea Environmental Sciences Limited		9 September 2005	
Public Key Infrastructure Technologies Limited		9 September 2005	

Name of company	Principal business activity immediately before dissolution	Date of dissolution or winding-up	Details
Zhong Hua Association For The Advancement of Real Estate And Construction Technology Limited		8 January 2010	
Ho Poon Kow Investment Company Limited		17 December 2010	

*Note:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.

Dr. Ho confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

Save as disclosed above, there is no other matter in relation to the biography of Dr. Ho that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

**Mr. SIU Kam Chau (“Mr. Siu”)**, aged 50, was appointed as an independent non-executive Director of the Company in March 2014. He is also the Chairman of the Audit Committee, the Chairman of the Remuneration Committee and the Chairman of the Nomination Committee of the Board. Mr. Siu graduated from the City University of Hong Kong with a bachelor degree in accountancy. He is a fellow of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He is also a Certified Public Accountant (practicing) in Hong Kong. Mr. Siu has over 24 years of working experience in auditing, accounting, company secretarial and corporate finance.

As at the date of this announcement, Mr. Siu did not hold any Share of the Company and did not have any relationship with any other Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company or any other interest in the Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, no service contract had been entered into between the Company and Mr. Siu. No term has been fixed or proposed for his length of service with the Company. Mr. Siu will be subject to retirement by rotation at least once every three years. Mr. Siu is entitled to an annual salary of HK\$120,000 which is determined by the Board with reference to his duties and responsibilities with the Company and an annual discretionary bonus of such an amount to be determined by the Board from time to time with reference to the financial results of the Company and on his performance.

Save as disclosed above, Mr. Siu is not entitled to any other emoluments.

Mr. Siu is currently also an executive director and an independent non-executive director of the following companies the shares of which are listed on The Stock Exchange of Hong Kong Limited:

Executive Director

Jun Yang Solar Power Investments Limited (Stock Code: 397)

Independent Non-executive Director

(1) China New Economy Fund Limited (Stock Code: 0080)

(2) Wang On Group Limited (Stock Code: 1222)

(3) Oriental Unicon Agricultural Group Limited (Stock Code: 8120)

Save as disclosed above, Mr. Siu did not hold any other directorship in any other public listed company in the last three years.

Mr. Siu was a director of the following companies which were dissolved or wound-up (but not due to member's voluntary winding-up) with details as follows:

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Citispot Limited	Never carried on/ceased business	18 April 2008	These were Hong Kong incorporated companies de-registered under section 291AA of the Predecessor Companies Ordinance and accordingly dissolved upon de-registration (Note 1).

<b>Name of company</b>	<b>Principal business activity immediately before dissolution</b>	<b>Date of dissolution or winding-up</b>	<b>Details</b>
Great Excellent Limited		4 July 2008	
Easy Connect Investments Limited		30 May 2014	

*Note:*

- (1) Under section 291AA of the Predecessor Companies Ordinance, an application for deregistration can only be made if (a) all the members of such company agreed to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.

Mr. Siu confirmed that there is no wrongful act on his part leading to the above dissolutions and winding-up and he is not aware of any actual or potential claim has been or will be made against him as a result of the dissolutions and winding-up of these companies.

Save as disclosed above, there is no other matter in relation to the biography of Mr. Siu that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Save as disclosed in this announcement, there is no other matters concerning the change of information of the abovementioned Directors that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Deson Development International Holdings Limited**  
**Tjia Boen Sien**  
*Managing Director and Deputy Chairman*

Hong Kong, 18 September 2014

*As at the date of this announcement, the executive Directors of the Company are Mr. Lu Quanzhang, Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Keung Kwok Cheung, the non-executive Director of the Company is Mr. Wong Shing Kay, Oliver, the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Mr. Siu Man Po and Mr. Siu Kam Chau.*