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Deson Development International Holdings Limited

迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

**MAJOR TRANSACTION
IN RELATION TO THE ACQUISITION OF THE ENTIRE SHAREHOLDING
INTERESTS IN HONG KONG OKABE COMPANY LIMITED**

As additional time is required to prepare the information to be included in the Circular, including, the accountants' report of the Target Group, the unaudited pro forma financial information of the Group as enlarged by the Acquisition and the valuation report, the Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 10 March 2010.

Reference is made to the announcement (the "Announcement") issued by the Company dated 27 January 2010 in relation to, among other things, the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular of the Company (the "Circular") containing, among other matters, further details of the Acquisition to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 17 February 2010.

As additional time is required to prepare the information to be included in the Circular, including, the accountants' report of the Target Group, the unaudited pro forma financial information of the Group as enlarged by the Acquisition and the valuation report, the Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 10 March 2010.

By Order of the Board of
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Deputy Chairman

Hong Kong, 12 February 2010

As at the date of this announcement, the executive Directors are Mr. Wang Ke Duan, Mr. Tjia Boen Sien, Mr. Wang Jing Ning, Mr. Keung Kwok Cheung and the independent non-executive Directors are Dr. Ho Chung Tai, Raymond, Mr. Siu Man Po and Mr. Wong Shing Kay, Oliver.

** for identification purposes only.*