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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 255)

Website: <http://www.irasia.com/listco/hk/lkm>

VOLUNTARY DELISTING OF SHARES FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

INTRODUCTION

Reference is made to the announcement of the Company dated 22 September 2023 (the “**Announcement**”) in relation to the Proposed Delisting. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, the Company has sought, and received confirmation from SGX-ST that it has no objection to the Proposed Delisting subject to certain conditions as set out in the Announcement.

No general meeting of the Company is required to be convened to obtain the approval of the Shareholders for the Proposed Delisting and no exit alternative will need to be offered to the Shareholders.

The SGX-ST’s confirmation that it has no objection to the Proposed Delisting is not an indication of the merits of the Proposed Delisting.

IMPLICATIONS OF DELISTING FOR SHAREHOLDERS

The Proposed Delisting will result in the Shares being removed from the Official List of the SGX-ST. After the Proposed Delisting, the Shares will only be traded on the SEHK. The voting rights and entitlement to dividends of the Shareholders (including the CDP Depositors) will not be affected by the Proposed Delisting.

ACTIONS TO BE TAKEN BY CDP DEPOSITORS

CDP Depositors may continue to trade their Shares on the SGX-ST up to and including the last day of trading, which is tentatively 19 January 2024 based on the indicative timetable for the Proposed Delisting set out below.

To facilitate the process of the transfer of Shares from CDP to the Hong Kong share register of the Company and the deposit of such Shares into CCASS or a CCASS participant (the “**Share Transfer Process**”) the Company has appointed UOB Kay Hian Pte Ltd (the “**Designated Broker**”) to assist CDP Depositors in their Share Transfer Process.

CDP Depositors can choose any of the options below (each an “**Option**”, and together the “**Options**”), which best suits their personal circumstances, to either maintain an exposure to the Company by holding the Shares registered on the Hong Kong share register of the Company (the “**Hong Kong Share Register**”) or realise cash for their holdings. However, as the Options are intended to apply generally to all CDP Depositors and if CDP Depositors wish to trade their Shares on the SEHK, depending on their personal circumstances, they may not be able to fully avail themselves of their preferred Option to effect the foregoing:

1. **No action taken (“Option 1”)**. CDP Depositors who do not take any action during the Share Transfer Period (as defined below), and who have Shares held with CDP as at the date of the delisting of the Shares from the Main Board of the SGX-ST (“**Delisting Date**”) (the “**Remaining Depositors**”), will have their Shares automatically withdrawn from CDP and the names of the Remaining Depositors will be entered into the Hong Kong Share Register after the Delisting Date. The physical share certificates representing the relevant Shares will be despatched by ordinary mail to the Remaining Depositors based on their addresses recorded in the CDP’s depository register. Despatch of share certificates will be made at the risk of the Remaining Depositors.

While the Company will bear the costs in relation to the transfer of Shares of Remaining Depositors from CDP to the Hong Kong Share Register under this Option 1, the Remaining Depositors will have to make their own arrangements to deposit their Shares with CCASS for credit to their investor participant stock account or a stock account of a Relevant Broker if they wish to sell or trade their Shares on the SEHK, and the Company will not bear any charges which may be charged by CCASS or such Relevant Broker in connection with the deposit of such Shares into CCASS.

2. **Elect to transfer Shares during the Share Transfer Period**. CDP Depositors who wish to trade the Shares on the SEHK may, from 23 October 2023 to no later than 5:00 p.m. (Singapore time) on 22 December 2023 (the “**Share Transfer Period**”), transfer their Shares from CDP to the Hong Kong Share Register and deposit the Shares to CCASS through the following Options:

- (A) **Designated Broker Transfer (“Option 2(A)”)**. CDP Depositors may elect for their Shares to be transferred from CDP to the CCASS account of the Hong Kong branch of the Designated Broker (“**Designated Broker Transfer**”), by physically attending the office of the Designated Broker (details of which can be found hereinbelow and in the notice to be despatched to CDP Depositors (the “**Notice to CDP Depositors**”) on or about 23 October 2023) and duly completing and executing the relevant forms and providing the relevant supporting documents that the Designated Broker will require from CDP Depositors to effect the Designated Broker Transfer.

The Company will bear the costs involved in connection with the transfer of Shares from CDP to the Hong Kong Share Register and the depositing of such Shares into CCASS (including the custodian fees to be charged by the Designated Broker) for CDP Depositors who elect this Option 2(A), save for the fees that may be charged by

their Relevant Broker or depository agent (if applicable) for the transfer of their Shares to the sub account with the Designated Broker in order to effect the Designated Broker Transfer.

- (B) **Individual / Relevant Broker Transfer (“Option 2(B)”**. CDP Depositors may elect for their Shares to be transferred from CDP to the Hong Kong Share Register and depositing of the Shares to CCASS for the purposes of trading on the SEHK by themselves or through their Relevant Broker(s) (other than the Designated Broker) during the Share Transfer Period.

While the Company will bear the costs involved in connection with the transfer of Shares to the Hong Kong Share Register for CDP Depositors who elect this Option 2(B), the Company **will not** bear any charges in relation to the depositing of the Shares into CCASS, or any fees that may be charged by the Relevant Broker(s).

3. **Sell the Shares on the SGX-ST**. CDP Depositors may sell their Shares on the SGX-ST up to and including the last day of trading of the Shares on the SGX-ST, being 19 January 2024.

Further details of the Share Transfer Process and the charges that may incur in respect of each Option are set out the Notice to CDP Depositors.

ACTIONS TO BE TAKEN BY SRS INVESTORS

The Notice to CDP Depositors will be sent and mailed to the SRS Approved Banks at the same time as they are sent and mailed to the CDP Depositors in order to notify the SRS Approved Banks of the Proposed Delisting and relevant information on the Share Transfer Process.

In general, the Company will also bear the fees with respect to the Share Transfer Process elected by SRS Investor(s) in the same manner as those applicable to CDP Depositors as mentioned in the section headed “Actions to be taken by CDP Depositors” above.

The SRS Approved Banks will provide more information to the SRS Investors in due course. If the SRS Investors are in any doubt as to the action they should take, they are advised to contact and consult their respective SRS Approved Banks and/or seek other independent professional advice.

NOTICE TO CDP DEPOSITORS

The Company will despatch the Notice to CDP Depositors and SRS Approved Banks on 23 October 2023. In the meantime, CDP Depositors and SRS Investors are advised to exercise caution when dealing in the Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests. CDP Depositors and SRS Investors who are in doubt as to the course of action to take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

INDICATIVE DELISTING TIMETABLE

The indicative timetable for the Proposed Delisting is set out below:

Event	Indicative Date
Opening date of the Share Transfer Period	23 October 2023
Last day for CDP Depositors to open a trading account with the Designated Broker and/or submit all relevant documents that the Designated Broker will require to effect the Designated Broker Transfer (if applicable)	15 December 2023
Closing date of the Share Transfer Period, being the last day to submit the share transfer deed (“Transfer Deed”) to CDP ^{Note 1}	5:00 p.m. (Singapore time) on 22 December 2023
Last day for trading of the Shares on the SGX-ST	19 January 2024
Date of suspension of trading of the Shares on the SGX-ST	9:00 a.m. (Singapore time) on 22 January 2024
Date of delisting of the Shares from the SGX-ST	5 February 2024

Note 1: For the avoidance of doubt, this is the last day to, in relation to Option 2(A) and 2(B), submit the Transfer Deed to CDP.

The above timetable is indicative only and may be subject to change. The Company will update the Shareholders of any changes to the timetable accordingly by way of subsequent announcement(s).

FURTHER INFORMATION

CDP Depositors who have any enquiries in relation to the opening of a trading account with the Designated Broker so as to trade the Shares on the SEHK may contact the Designated Broker at:

Client Services Hotline: +86 6536 9338

Opening Hours: Monday to Friday, from 8:30 a.m. to 5:30 p.m. (Singapore time) (closed on Saturday, Sunday and Public Holidays)

Email: contact@ustrade.com.sg

Office Address: 8 Anthony Road, #01-01, Singapore 229957

FURTHER ANNOUNCEMENTS

The Company will issue further announcements on any important update(s) in connection with the Proposed Delisting.

By Order of the Board
Wai Lung Shing
Director and Company Secretary

Hong Kong, China, 20 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Wai Lung Shing, Mr. Ting Chung Ho, Mr. Siu Yuk Tung, Ivan and Mr. Siu Yu Hang, Leo; and the independent non-executive Directors of the Company are Dr. Lee Tat Yee, Mr. Lee Joo Hai, Mr. Wong Hak Kun and Ms. He Lamei.