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## **LUNG KEE (BERMUDA) HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 255)**

Website: <http://www.irasia.com/listco/hk/lkm>

### **ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

Lung Kee (Bermuda) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been notified by Mr. Lee Joo Hai (“**Mr. Lee**”), an independent non-executive director of the Company, that he has been charged under section 203 of the Securities and Futures Act of Singapore (“**Charge**”) by the Commercial Affairs Department of Singapore in relation to potential lapses in certain disclosures by Hyflux Ltd on its Tuaspring Integrated Water and Power Project and the possible accounting irregularities. Mr. Lee has informed the Company that he has denied the allegations and is contesting the Charge.

To the best knowledge, information and belief of the board of directors of the Company (“**Board**”), the allegations under the Charge do not relate to the affairs of the Group, and the group of companies of Hyflux Ltd are unrelated to the Group.

The Board is of the view that the Charge does not compromise the performance of Mr. Lee’s duties in relation to the Group as Mr. Lee, has since his appointment to the Board, conducted himself professionally. Notwithstanding the Charge, the Board is of the view that the character and integrity of Mr. Lee remains suitable for him to continue as an independent non-executive director of the Company.

This announcement is made by the Company pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to details required to be disclosed under Rule 13.51(2)(r) and Rule 13.51(2)(u) of the Listing Rules.

By Order of the Board  
**Wai Lung Shing**  
*Director and Company Secretary*

Hong Kong, China, 6th April, 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Wai Lung Shing, Mr. Ting Chung Ho, Mr. Siu Yuk Tung, Ivan and Mr. Siu Yu Hang, Leo; and the independent non-executive directors of the Company are Dr. Lee Tat Yee, Mr. Lee Joo Hai, Mr. Wong Hak Kun and Ms. He Lamei.*