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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 255)

Website: <http://www.irasia.com/listco/hk/lkm>

PROFIT WARNING

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors of the Company that the amount of the 2019 Interim Profit is expected to record a decrease of more than 40% as compared with the 2018 Interim Profit.

Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by the board of directors (the “**Board**”) of Lung Kee (Bermuda) Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following the review of the currently available information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2019, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the amount of the consolidated profit attributable to the owners of the Company for the six months ended 30 June 2019 (the “**2019 Interim Profit**”) is expected to record a decrease of more than 40% as compared with the consolidated profit attributable to the owners of the Company for the six months ended 30 June 2018 (the “**2018 Interim Profit**”). The decrease in the amount of the 2019 Interim Profit is mainly attributable to the fact as disclosed in the announcement of profit warning of the Company dated 30 January 2019 and the announcement of final results for the year ended 31 December 2018 of the Company dated 29 March 2019, namely that the negative impact of the intensified trade war between China and the United States still affects the market, while the domestic market in China has subsided. The reduction of aggregate purchase orders in the market coupled with the relatively fixed operation costs resulted in the decrease in the Company’s revenue and gross profit margin.

The Company is still finalising the interim results of the Group for the six months ended 30 June 2019. Hence, the information disclosed in this announcement only represents a preliminary

assessment by the Board and the management of the Group based on the information currently available to the Board, which has not been audited or reviewed by the Company's independent auditor. The interim results of the Group may be subject to adjustments following further review by the Board and the Company's Audit Committee.

Shareholders and potential investors of the Company are advised to read carefully the announcement of the unaudited interim results of the Group for the six months ended 30 June 2019, which is expected to be published before the end of August 2019 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By Order of the Board
Wai Lung Shing
Director and Company Secretary

Hong Kong, 12 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Wai Lung Shing, Mr. Ting Chung Ho, Mr. Siu Yuk Tung, Ivan and Mr. Siu Yu Hang, Leo; and the independent non-executive directors of the Company are Dr. Lee Tat Yee, Mr. Lee Joo Hai and Mr. Wong Hak Kun.