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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 255)

Website: <http://www.irasia.com/listco/hk/lkm>

POSITIVE PROFIT ALERT

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors of the Company that the amount of the consolidated profit attributable to the owners of the Company for the six months ended 30 June 2017 is expected to increase by not less than 90% as compared to the same period of 2016.

The Board expects that the announcement of the interim results of the Group for the six months ended 30 June 2017 will be published in late August 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by the board of directors (the “**Board**”) of Lung Kee (Bermuda) Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following the review of the currently available information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2017, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the amount of the consolidated profit attributable to the owners of the Company for the six months ended 30 June 2017 (the “**Profit**”) is expected to increase by not less than 90% as compared to the same period of 2016. The increase in the amount of the Profit is attributable to the following principal factors:

- (1) the Group’s one-off estimated profit (i.e. the estimated profit attributable to the owners of the Company of more than HK\$50,000,000) from the disposal of the land use right of the land situated at No. 1698 Min Yi Road, Songjiang District, Shanghai, the People’s Republic

of China and all premises erected on the land by 上海龍記金屬製品有限公司 Shanghai Lung Kee Metal Products Co., Ltd., an indirect wholly-owned subsidiary of the Company. Details of the aforesaid disposal were disclosed in the Company's announcement dated 4 July 2016; and

- (2) the increase in the Group's sales revenue and the enhancement in the gross profit margin of products due to the improvement in production efficiency and cost control.

The Company is finalising the unaudited interim results of the Group for the six months ended 30 June 2017, the information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to the Board. The unaudited interim results of the Group may be subject to adjustments following further review by the Board and discussions with the auditor of the Company.

The Board expects that the announcement of the interim results of the Group for the six months ended 30 June 2017 will be published in late August 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By Order of the Board
Wai Lung Shing
Director and Company Secretary

Hong Kong, 7 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Wai Lung Shing, Mr. Ting Chung Ho, Mr. Siu Yuk Tung, Ivan and Mr. Siu Yu Hang, Leo; and the independent non-executive directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.