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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action you should take, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold** all your shares in **Lung Kee (Bermuda) Holdings Limited**, you should at once hand this circular to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

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**LUNG KEE (BERMUDA) HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 255)**

**PROPOSALS FOR  
GENERAL MANDATES TO  
PURCHASE ITS OWN SHARES AND TO ISSUE SHARES  
AND  
RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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The notice convening the Annual General Meeting to be held at Victoria Room, 2nd Floor, Mandarin Oriental Hotel, 5 Connaught Road Central, Hong Kong on Monday, 19th May, 2014 at 3:30 p.m. is set out on pages 13 to 16 of this circular. Shareholders are advised to read the notice and to complete and return the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the head office and principal place of business of the Company at 20th Floor, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or adjournment thereof (as the case may be).

Hong Kong, 7th April, 2014

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## DEFINITIONS

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*In this circular, the following expressions shall have the following meanings unless the context requires otherwise:*

|                            |   |
|----------------------------|---|
| “Annual General Meeting”   | the annual general meeting of the Company to be convened and held at Victoria Room, 2nd Floor, Mandarin Oriental Hotel, 5 Connaught Road Central, Hong Kong on 19th May, 2014 at 3:30 p.m. or, where the context so admits, any adjournment thereof |
| “Board”                    | the board of Directors  |
| “Company”                  | Lung Kee (Bermuda) Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the HKSE   |
| “Director(s)”              | director(s) of the Company for the time being   |
| “Group”                    | the Company, its subsidiaries and/or its associated companies from time to time   |
| “HK\$”                     | Hong Kong dollars, the lawful currency of Hong Kong   |
| “Hong Kong”                | the Hong Kong Special Administrative Region of the People’s Republic of China   |
| “Latest Practicable Date”  | 27th March, 2014, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein  |
| “Listing Rules”            | the Rules Governing the Listing of Securities on the HKSE   |
| “Nomination Committee”     | the Nomination Committee of the Company   |
| “SGX-ST”                   | Singapore Exchange Securities Trading Limited   |
| “Share(s)”                 | share(s) of HK\$0.10 each in the capital of the Company   |
| “Shareholder(s)”           | holder(s) of Share(s)   |
| “Singapore Code”           | The Singapore Code on Take-overs and Mergers  |
| “Share Issue Mandate”      | the proposed general mandate to be granted to the Directors to allot, issue and deal in Shares as defined in paragraph 3 of the Letter from the Board contained in this circular  |
| “Share Repurchase Mandate” | the proposed general mandate to be granted to the Directors to repurchase Shares as defined in paragraph 2 of the Letter from the Board contained in this circular  |
| “HKSE”                     | The Stock Exchange of Hong Kong Limited   |

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## DEFINITIONS

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| “Takeovers Code” | The Codes on Takeovers and Mergers approved by the Securities and Future Commission as amended from time to time |
| “%”              | per cent   |

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LETTER FROM THE BOARD

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**LUNG KEE (BERMUDA) HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 255)**

*Executive Directors:*

Mr. Siu Tit Lung (*Chairman*)  
Mr. Siu Yuk Lung (*Managing Director*)  
Mr. Mak Koon Chi  
Mr. Wai Lung Shing  
Mr. Ting Chung Ho

*Independent Non-Executive Directors:*

Mr. Liu Wing Ting, Stephen, *JP*  
Dr. Lee Tat Yee  
Mr. Lee Joo Hai

*Registered Office:*

Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

*Head Office and*

*Principal Place of Business:*

20th Floor  
Crocodile Center  
79 Hoi Yuen Road  
Kwun Tong  
Kowloon  
Hong Kong

7th April, 2014

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR  
GENERAL MANDATES TO  
PURCHASE ITS OWN SHARES AND TO ISSUE SHARES  
AND  
RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**1. INTRODUCTION**

The purpose of this circular is to provide you with details regarding the proposed general mandates to purchase the fully paid up Shares and to issue Shares and re-election of retiring directors of the Company.

At the annual general meeting of the Company held on 13th May, 2013, a general mandate was given to the Directors to exercise the powers of the Company to purchase Shares and another general mandate was given to the Directors to allot, issue and deal with Shares. These general mandates will lapse at the conclusion of the Annual General Meeting.

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## LETTER FROM THE BOARD

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### 2. GENERAL MANDATE TO PURCHASE ITS OWN SHARES

An ordinary resolution as Resolution No. 9 in the notice of the Annual General Meeting will be proposed at the Annual General Meeting to approve a fresh general mandate to be given to the Directors to exercise the powers of the Company to purchase at any time until the next annual general meeting of the Company or such earlier date on which the authority given under this resolution is revoked or varied by ordinary resolution of the Shareholders in general meeting, on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, a maximum of 63,167,730 Shares, being Shares up to a maximum of 10% of the share capital of the Company in issue at the date of passing the relevant resolution (the “**Share Repurchase Mandate**”).

An explanatory statement as required under the Listing Rules of the HKSE to provide the requisite information is set out in the Appendix I hereto. Under the listing rules of the SGX-ST, as the Company has only a secondary listing in Singapore, the Company is not required to comply with the continuous listing obligations of the SGX-ST, subject to the requirement that any public announcements or disclosures made by the Company to the HKSE must be contemporaneously released to the SGX-ST.

### 3. GENERAL MANDATE TO ISSUE SHARES

There will also be proposed at the Annual General Meeting two ordinary resolutions as Resolutions Nos. 8 and 10 in the notice of the Annual General Meeting respectively granting to the Directors a general mandate to allot, issue and deal with, on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, a maximum of 126,335,460 Shares, being Shares not exceeding 20% of the share capital of the Company in issue at the date of passing the relevant resolution until the next annual general meeting of the Company or such earlier date on which the authority given under this resolution is revoked or varied by ordinary resolution of the Shareholders in general meeting (the “**Share Issue Mandate**”) and adding to such general mandate so granted to the Directors any Shares repurchased by the Company under the Share Repurchase Mandate, provided that such extended amount shall not exceed 10% of the share capital of the Company in issue at the date of passing the relevant resolution.

### 4. RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the executive Directors of the Company are Mr. Siu Tit Lung, Mr. Siu Yuk Lung, Mr. Mak Koon Chi, Mr. Wai Lung Shing and Mr. Ting Chung Ho; and the independent non-executive Directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.

Pursuant to the Bye-law 87(1) and Bye-law 169(2) of the Bye-laws of the Company, Mr. Ting Chung Ho, Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai, shall retire from office by rotation at the Annual General Meeting and shall be eligible for re-election. Details of the Directors proposed to be re-elected at the Annual General Meeting are set out in Appendix II hereto.

The Company received, from each of the independent non-executive Directors, an annual confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. The Nomination Committee assessed the independence of the independent non-executive Directors, including Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai to be re-elected at the Annual General Meeting and affirmed that all independent non-executive Directors remained independent.

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## LETTER FROM THE BOARD

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Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai have served as the independent non-executive Directors for more than nine years. To the best knowledge of the Directors, as at the Latest Practicable Date, the Company is not aware of any matter that may occur and affect the independence of Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai. Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai had performed their duties as the independent non-executive Directors to the satisfaction of the Board. Through exercising the scrutinizing and monitoring functions of the independent non-executive Directors, they had contributed to the Board by maintaining an upright and efficient Board and safeguarding the interests of Shareholders. The Board is of the opinion that the long service of Mr. Liu Wing Ting, Stephen and Mr. Lee Joo Hai would not affect their exercise of independent judgement and believes that their valuable knowledge and experience will continue to generate contributions to the Board, the Company and the Shareholders as a whole.

The Nomination Committee nominated and the Board recommended Mr. Ting Chung Ho, Mr. Liu Wing Ting, Stephen, and Mr. Lee Joo Hai to stand for re-election as Directors at the Annual General Meeting. Separate resolution will be proposed at the Annual General Meeting to approve the re-election of each retiring Director.

### **5. ANNUAL GENERAL MEETING**

Resolutions will be proposed to the Shareholders in respect of ordinary business to be considered at the Annual General Meeting including re-election of retiring Directors and special business to be considered at the Annual General Meeting, being ordinary resolutions proposed to approve the Share Repurchase Mandate, the Share Issue Mandate and adding to such general mandate so granted to the Directors any Shares repurchased by the Company under the Share Repurchase Mandate.

The notice convening the Annual General Meeting is set out on pages 13 to 16 of this circular. Shareholders are advised to read the notice and to complete and return the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the head office and principal place of business of the Company at 20th Floor, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or adjournment thereof (as the case may be).

### **6. VOTING BY POLL**

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution, which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Chairman will therefore demand all resolutions set out in the notice of the Annual General Meeting to be decided by poll pursuant to Bye-law 66 of the Bye-laws of the Company.

A poll results announcement in the manner prescribed under Rule 13.39(5) of the Listing Rules will be published by the Company after the Annual General Meeting.

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## LETTER FROM THE BOARD

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### 7. RECOMMENDATION

The Directors believe that the Shares Repurchase Mandate, the Share Issue Mandate and re-election of retiring directors of the Company are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend you to vote in favour of the resolutions relating to such matters to be proposed at the Annual General Meeting.

Yours faithfully,  
**Siu Tit Lung**  
*Chairman*

*As at the date of this circular, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Mak Koon Chi, Mr. Wai Lung Shing and Mr. Ting Chung Ho; and the independent non-executive directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.*

*This appendix serves as an explanatory statement, as required by the Listing Rules, to provide all the information reasonably necessary to enable Shareholders to make an informed decision on whether to vote for or against the resolution to approve the Share Repurchase Mandate.*

### **LISTING RULES RELATING TO THE REPURCHASE OF SHARES**

The Listing Rules permit companies with a primary listing on the HKSE to repurchase their shares on the HKSE subject to certain restrictions. The shares proposed to be purchased by the company are fully paid up.

### **SHAREHOLDERS' APPROVAL**

All proposed repurchases of shares by a company with a primary listing on the HKSE must be approved in advance by an ordinary resolution, either by way of general mandate or by specific approval of a particular transaction.

### **EXERCISE OF THE SHARE REPURCHASE MANDATE**

As at Latest Practicable Date, there were 631,677,303 Shares in issue.

Subject to the passing of the ordinary resolutions as Resolutions Nos. 8 and 9 in the notice of the Annual General Meeting and on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, the Company would be allowed under the Share Repurchase Mandate to repurchase a maximum of 63,167,730 Shares, being 10% of the issued share capital of the Company at the date of passing the resolution.

### **REASONS FOR THE REPURCHASE OF SHARES**

The Directors believe that the Share Repurchase Mandate is in the best interests of the Company and its Shareholders. Such repurchases may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchase will benefit the Company and its Shareholders.

### **FUNDING OF REPURCHASE**

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the laws of Bermuda and the Memorandum of Association and the Bye-laws of the Company and any other applicable laws. It is envisaged that the funds required for any repurchase would be derived from those funds of the Company legally permitted to be utilised in this connection, including capital paid up on the Shares to be repurchased, funds of the Company otherwise available for dividend or distribution or out of the proceeds of a fresh issue of Shares and any premium payable on a repurchase shall be provided out of funds of the Company otherwise available for dividend or distribution or sums standing to the share premium account of the Company.

There might be a material adverse impact on the working capital or gearing position of the Company as compared with the position disclosed in the latest published audited consolidated accounts contained in the Annual Report for the year ended 31st December, 2013 in the event that Share Repurchase Mandate is exercised in full. However, the Directors do not propose to exercise the Share Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels, which in the opinion of the Directors are from time to time appropriate for the Company.

## SHARE PRICES

The highest and lowest prices at which the Shares had traded on the HKSE during each of the twelve months preceding the Latest Practicable Date were as follows:

|   | Shares      |             |
|---|-------------|-------------|
|   | Highest     | Lowest      |
|   | <i>HK\$</i> | <i>HK\$</i> |
| <b>2013</b>                               |             |             |
| March                                     | 3.32        | 2.67        |
| April                                     | 3.33        | 3.20        |
| May                                       | 3.52        | 3.05        |
| June                                      | 3.12        | 2.80        |
| July                                      | 3.04        | 2.88        |
| August                                    | 3.13        | 2.81        |
| September                                 | 3.00        | 2.85        |
| October                                   | 2.95        | 2.86        |
| November                                  | 2.93        | 2.77        |
| December                                  | 2.90        | 2.76        |
| <b>2014</b>                               |             |             |
| January                                   | 2.91        | 2.79        |
| February                                  | 2.92        | 2.81        |
| March (up to the Latest Practicable Date) | 2.93        | 2.68        |

## UNDERTAKING

The Directors have undertaken to the HKSE that, so far as the same may be applicable, they will exercise the Share Repurchase Mandate in accordance with the Listing Rules, the applicable laws and regulations of Bermuda and the Memorandum of Association and the Bye-laws of the Company.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their associates (as defined in the Listing Rules) currently intends to sell Shares to the Company or its subsidiaries in the event that the Share Repurchase Mandate is approved by the Shareholders.

No connected person (as defined in the Listing Rules) has notified the Company that he has a present intention to sell the Shares to the Company, or has undertaken not to do so in the event that the Company is authorized to make repurchases of Shares.

**TAKEOVERS CODE**

If as a result of repurchase of Shares by the Company, a shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code and Rule 14 of the Singapore Code. Accordingly, a shareholder, or group of shareholders acting in concert, could obtain or consolidate control of the Company or become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code and Rule 14 of the Singapore Code.

As at the Latest Practicable Date, Mr. Siu Tit Lung and Mr. Siu Yuk Lung together with their respective associates are beneficially interested in 409,762,537 Shares (inclusive of underlying Shares pursuant to share options granted to each of Mr. Siu Tit Lung and Mr. Siu Yuk Lung respectively) representing approximately 64.87% of the issued share capital of the Company.

In the event that the Share Repurchase Mandate is exercised in full and the present shareholdings remain the same, the interests of Mr. Siu Tit Lung and Mr. Siu Yuk Lung and their associates in the Company would be increased to approximately 72.08% of the issued share capital of the Company and such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code and under Rule 14 of the Singapore Code. The Directors have no intention to exercise the Share Repurchase Mandate to such an extent. The Directors are not aware of any consequences, which will arise under the Takeovers Code and the Singapore Code as a result of any repurchases to be made under the Share Repurchase Mandate.

**SHARES PURCHASED BY THE COMPANY**

Neither the Company nor any of its subsidiaries has purchased any of the Shares (whether on the HKSE or on the SGX-ST) in the six months preceding the Latest Practicable Date.

*Pursuant to the Listing Rules, the details of the Directors who will retire at the Annual General Meeting according to the Bye-laws and will be proposed to be re-elected at the Annual General Meeting are provided below.*

**MR. TING CHUNG HO**

Mr. Ting Chung Ho, aged 60, joined the Group in March 2000 as a general manager of a subsidiary of the Company in the PRC. He has been appointed as an executive director of the Company since April 2008 and is also a director of certain subsidiaries of the Company. Save as disclosed above, Mr. Ting did not hold any directorships in other listed public companies in the last three years or any positions with the Company or other members of the Group.

Mr. Ting graduated from the Open University of Hong Kong with a Master of Business Administration Degree. He is a member of The Hong Kong Institute of Directors. He has many years of experience in enterprise operation and management.

Pursuant to the service agreement entered into between the Company and Mr. Ting, the appointment shall be terminated by either the Company or Mr. Ting giving to the other not less than 6 months' notice in writing to determine the same. Mr. Ting's directorship with the Company is also subject to the retirement by rotation pursuant to the Bye-laws of the Company. Mr. Ting is entitled to a remuneration of RMB1,560,000 per annum and a discretionary bonus which is determined by reference to his performance and operating results of the Group. Mr. Ting is independent of and not connected with any Directors, senior management or substantial or controlling Shareholder. As at the Latest Practicable Date, Mr. Ting is interested in 1,220,000 Shares, including 500,000 underlying Shares pursuant to share options, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 0.19% of the issued share capital of the Company.

Save as disclosed above, there is no information relating to Mr. Ting that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Directors are not aware of any other matters relating to his re-election that need to be brought to the attention of the Shareholders.

**MR. LIU WING TING, STEPHEN**

Mr. Liu Wing Ting, Stephen, Justice of Peace, aged 61, has been an independent non-executive director of the Company since December 1992. He is the chairman of the Audit Committee of the Company. Save as disclosed above, Mr. Liu did not hold any directorships in other listed public companies in the last three years or any positions with the Company or other members of the Group.

Mr. Liu is a member of Anhui Provincial Committee of Chinese People's Political Consultative Conference. Mr. Liu has been practising as a certified public accountant for many years and is a founder director of Hong Kong Aids Foundation Limited, a member of the Hospital Governing Committee of Kwai Chung Hospital, Princess Margaret Hospital and Tseung Kwan O Hospital and a member of the Audit Committee of the University of Hong Kong. He is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, United Kingdom and The Hong Kong Institute of Directors. He has wide experience in auditing, taxation and financial management in various fields and industries.

Pursuant to the service agreement entered into between the Company and Mr. Liu, the length of service of Mr. Liu has been fixed at two years. Mr. Liu's directorship with the Company is also subject to the retirement by rotation pursuant to the Bye-laws of the Company. Mr. Liu is entitled to a remuneration of HK\$336,000 per annum which is determined by reference to his duties and responsibilities with the Company. Mr. Liu is independent of and not connected with any Directors, senior management or substantial or controlling Shareholder. As at the Latest Practicable Date, Mr. Liu is interested in 300,000 Shares, including 150,000 underlying Shares pursuant to share options, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 0.05% of the issued share capital of the Company.

Save as disclosed above, there is no information relating to Mr. Liu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Directors are not aware of any other matters relating to his re-election that need to be brought to the attention of the Shareholders.

**MR. LEE JOO HAI**

Mr. Lee Joo Hai, aged 58, has been an independent non-executive director of the Company since September 2004. He is the chairman of the Nomination Committee of the Company. Mr. Lee is currently an independent director of Hyflux Ltd, IPC Corporation Limited and Kian Ho Bearings Limited, which are all listed on the main board of the SGX-ST. He is also an independent director of Armarda Group Limited, which is listed on the Catalist of the SGX-ST and is also an independent director of Agria Corporation, which is listed on the Nasdaq. Mr. Lee was also an independent director of Adampak Limited, which was listed on the main board of the SGX-ST until 29th June, 2012, from August 2004 to June 2012 and ceased to be an independent director of Adampak Limited subsequent to the delisting of Adampak Limited from the SGX-ST on 29th June, 2012. He was also an independent director of Asiasons WFG Financial Ltd. from March 2008 to May 2012, which was listed on the main board of the SGX-ST. He was also an independent director of Food Junction Holdings Limited, which was listed on the main board of the SGX-ST until 9th December, 2013, from October 2001 to December 2013 and ceased to be an independent director of Food Junction Holdings Limited, subsequent to the delisting of Food Junction Holdings Limited from the SGX-ST on 9th December, 2013. Save as disclosed above, Mr. Lee did not hold any directorships in other listed public companies in the last three years or any positions with the Company or other members of the Group.

Mr. Lee is a member of the Institute of Chartered Accountants in England and Wales, the Malaysian Institute of Accountants, the Institute of Certified Public Accountants of Singapore and the Singapore Institute of Directors. He is also a fellow of The Hong Kong Institute of Directors. He has extensive experience in accounting and auditing. He was a partner of a public accounting firm in Singapore before his retirement from the accounting firm.

Pursuant to the service agreement entered into between the Company and Mr. Lee, the length of service of Mr. Lee has been fixed at two years. Mr. Lee's directorship with the Company is also subject to the retirement by rotation pursuant to the Bye-laws of the Company. Mr. Lee is entitled to a remuneration of HK\$336,000 per annum which is determined by reference to his duties and responsibilities with the Company. Mr. Lee is independent of and not connected with any Directors, senior management or substantial or controlling Shareholder. As at the Latest Practicable Date, Mr. Lee is interested in 450,000 Shares, including 150,000 underlying Shares pursuant to share options, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 0.07% of the issued share capital of the Company.

Save as disclosed above, there is no information relating to Mr. Lee that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Directors are not aware of any other matters relating to his re-election that need to be brought to the attention of the Shareholders.

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## NOTICE OF ANNUAL GENERAL MEETING

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### **LUNG KEE (BERMUDA) HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 255)**

Website: <http://www.irasia.com/listco/hk/lkm>

### **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the annual general meeting of shareholders of Lung Kee (Bermuda) Holdings Limited (the “**Company**”) will be held at Victoria Room, 2nd Floor, Mandarin Oriental Hotel, 5 Connaught Road Central, Hong Kong on Monday, 19th May, 2014 at 3:30 p.m. for the following purposes:

#### **AS ORDINARY BUSINESS**

1. To receive and consider the audited financial statements of the Company and the reports of the directors and auditor of the Company for the year ended 31st December, 2013.
2. To approve and declare a final dividend and a special dividend of the Company for the year ended 31st December, 2013.
3. To determine the maximum number of directors of the Company for the time being be 15.
4. To re-elect and appoint directors of the Company.
5. To authorize the board of directors of the Company to fix the remuneration of directors of the Company.
6. To authorize the board of directors of the Company to appoint any person as a director of the Company either to fill a casual vacancy on the board of directors of the Company or as an addition to the existing board of directors of the Company so long as the number of directors of the Company so appointed shall not exceed 15 or such other maximum number as may be determined from time to time by members of the Company in general meeting at their discretion.
7. To re-appoint auditor of the Company and authorize the board of directors of the Company to fix their remuneration.

#### **AS SPECIAL BUSINESS**

8. To consider and, if thought fit, pass, with or without modifications, the following resolution as an Ordinary Resolution.

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## NOTICE OF ANNUAL GENERAL MEETING

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**“THAT:**

- (A) subject to paragraph (C) of this Resolution, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares of HK\$0.10 each in the capital of the Company (“**Shares**”) and to make or grant offers, agreements and options (including warrants, bonds, notes and other securities which carry rights to subscribe for or are convertible into Shares) which would or might require the exercise of such power be and is hereby generally and unconditionally approved;
- (B) the approval in paragraph (A) of this Resolution shall authorize the directors of the Company during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds, notes and other securities which carry rights to subscribe for or are convertible into Shares) which would or might require the exercise of such power after the end of the Relevant Period;
- (C) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph (A) of this Resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) an issue of Shares upon the exercise of subscription rights under any option scheme or similar arrangement for the time being adopted for the grant or issue to the grantee as specified in such scheme or similar arrangement of Shares or rights to acquire the Shares; or (iii) an issue of Shares pursuant to any scrip dividends or similar arrangement providing for allotment of Shares in lieu of the whole or part of the dividend on Shares in accordance with the Bye-laws of the Company, shall not exceed 20% of the aggregate nominal amount of the issued share capital of the Company at the date of passing this Resolution, and the said approval shall be limited accordingly; and
- (D) for the purpose of this Resolution, “**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company; or
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or the Companies Act 1981 of Bermuda or any other applicable law of Bermuda to be held; or
  - (iii) the date on which the authority given under this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting; and

“**Rights Issue**” means an offer of Shares or issue of option, warrants or other securities giving the right to subscribe for Shares, open for a period fixed by the directors of the Company to the holders of Shares, or any class of Shares, whose names appear on the register of members of the Company (and, where appropriate, to holders of other securities of the Company entitled to the offer) on a fixed record date in proportion to their holdings of such Shares (or, where appropriate, such other securities) as at that date (subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognized regulatory body or any stock exchange in, any territory outside Hong Kong applicable to the Company).”

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## NOTICE OF ANNUAL GENERAL MEETING

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9. To consider and, if thought fit, pass, with or without modifications, the following resolution as an Ordinary Resolution.

**“THAT:**

- (A) subject to paragraph (B) of this Resolution, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**HKSE**”) or on any other exchange on which the Shares may be listed and recognized by the Securities and Futures Commission and the HKSE for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the Rules Governing the Listing of Securities on the HKSE or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (B) the aggregate nominal amount of Shares which the Company is authorized to repurchase pursuant to the approval in paragraph (A) of this Resolution during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing this Resolution, and the said approval shall be limited accordingly; and
- (C) for the purpose of this Resolution, “**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:
- (i) the conclusion of the next annual general meeting of the Company; or
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or the Companies Act 1981 of Bermuda or any other applicable law of Bermuda to be held; or
  - (iii) the date on which the authority given under this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.”

10. To consider and, if thought fit, pass, with or without modifications, the following resolution as an Ordinary Resolution.

**“THAT** subject to the passing of Ordinary Resolutions Nos. 8 and 9 set out in the notice convening this meeting, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and deal with additional shares of HK\$0.10 each in the capital of the Company (“**Shares**”) pursuant to Ordinary Resolution No. 8 set out in the notice convening this meeting be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of Shares repurchased by the Company under the authority granted pursuant to Ordinary Resolution No. 9 set out in the notice convening this meeting, provided that such extended amount shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company at the date of passing this Resolution.”

By order of the Board  
**Lung Kee (Bermuda) Holdings Limited**  
**Wai Lung Shing**  
*Director and Company Secretary*

Hong Kong, 7th April, 2014

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## NOTICE OF ANNUAL GENERAL MEETING

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*Notes:*

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or if he holds two or more shares more proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
2. In order to be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited at the head office and principal place of business of the Company at 20th Floor, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong not less than 48 hours before the time fixed for holding the meeting or any adjournment thereof.
3. Where there are joint holders of any share of the Company, any one of such joint holders may vote at the meeting, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
4. The register of members of the Company will be closed from 15th May, 2014 to 19th May, 2014, both days inclusive, during which period no share transfer will be effected. In order to qualify for attending and voting at this annual general meeting, all share certificates accompanied by the completed transfer forms either overleaf or separate or standard transfer form, must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited of Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 14th May, 2014.
5. Shareholders whose securities accounts with The Central Depository (Pte) Limited in Singapore are credited with shares in the Company as at 5:00 p.m. on 14th May, 2014 will be entitled for attending and voting at this annual general meeting.
6. The register of members of the Company will be closed from 27th May, 2014 to 28th May, 2014, both days inclusive, during which period no share transfer will be effected. In order to qualify for the proposed final and special dividends, all share certificates accompanied by the completed transfer forms either overleaf or separate or standard transfer form, must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited of Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 26th May, 2014.
7. Shareholders whose securities accounts with The Central Depository (Pte) Limited in Singapore are credited with shares in the Company as at 5:00 p.m. on 26th May, 2014 will be entitled for the proposed final and special dividends.
8. Pursuant to the Rules Governing the Listing of Securities on the HKSE, any vote of members at a general meeting must be taken by poll. Accordingly, the Chairman will demand poll voting for all the resolutions set out in the notice of the annual general meeting.

*As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Mak Koon Chi, Mr. Wai Lung Shing and Mr. Ting Chung Ho; and the independent non-executive directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.*