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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 255)

Website: <http://www.irasia.com/listco/hk/lkm>

TERMINATION OF DISCLOSEABLE TRANSACTION - DISPOSAL OF LAND USE RIGHT AND RELATED ASSETS

Further to the announcement of the Company dated 18 October 2013, the Board announces that 上海龍記金屬製品有限公司 Shanghai Lung Kee Metal Products Co., Ltd. has taken legal action to enforce its rights under the Agreement against the Purchaser.

Reference is made to the announcements of the Company dated 8 July 2013 and 18 October 2013 respectively (the “**Announcements**”) in relation to the termination of the Agreement regarding disposal of the Land and the Related Assets. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements. The Board hereby announces as follows:

Pursuant to the terms of the Agreement which are disclosed in the Announcements that 上海龍記金屬製品有限公司 Shanghai Lung Kee Metal Products Co., Ltd., a company established in the PRC which is an indirect wholly-owned subsidiary of the Company (the “Vendor”) has engaged a PRC law firm to take legal action against the Purchaser, for payment of the default fee of RMB10,900,000, equal to 10% of the Consideration, together with interests on the default payment.

Taking into account of the deposit of RMB5,000,000 forfeited by the Vendor, which will be set off against the default fee and interests on default payment, the Company considers that no matter whether the said default fee and interests on default payment can be obtained in full under the legal action, such an amount would not constitute a material figure for the Company.

By order of the Board

Wai Lung Shing

Director and Company Secretary

Hong Kong, 29 October 2013

As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Mak Koon Chi, Mr. Wai Lung Shing, Mr. Fung Wai Hing and Mr. Ting Chung Ho; and the independent non-executive directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.