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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 255)

Website: <http://www.irasia.com/listco/hk/lkm>

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Lung Kee (Bermuda) Holdings Limited (the “Company”) hereby announces that the Company has granted share options under its share option scheme with details as follows:

Date of grant	:	14 January 2009
Exercise price of share option granted	:	HK\$2.27 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of share options granted	:	6,638,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company)
Closing price of the shares of the Company on date of grant	:	HK\$2.11
Validity period of the share options	:	14 January 2010 to 13 January 2013

Among the 6,638,000 share options, 2,800,000 share options were granted to the directors of the Company with details as follows:

	<u>Number of share options</u>
<i>Executive Director</i>	
Siu Tit Lung	150,000
Siu Yuk Lung	150,000
Mak Koon Chi	500,000
Wai Lung Shing	500,000
Fung Wai Hing	500,000
Ting Chung Ho	400,000

	<u>Number of share options</u>
<i>Non-executive Director</i>	
Chan Chun Sing, Colin	150,000
<i>Independent Non-executive Director</i>	
Liu Wing Ting, Stephen	150,000
Lee Tat Yee	150,000
Lee Joo Hai	150,000

By Order of the Board
Wai Lung Shing
Director and Company Secretary

Hong Kong, 14 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. Siu Tit Lung (Chairman), Mr. Siu Yuk Lung, Mr. Mak Koon Chi, Mr. Wai Lung Shing, Mr. Fung Wai Hing and Mr. Ting Chung Ho, the non-executive director of the Company is Mr. Chan Chun Sing, Colin and the independent non-executive directors of the Company are Mr. Liu Wing Ting, Stephen, Dr. Lee Tat Yee and Mr. Lee Joo Hai.