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於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

(Stock Code: 00173)

**ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Reference is made to the annual report of K. Wah International Holdings Limited (“*Company*”) for the year ended 31 December 2018 (“*Year*”) published on 17 April 2019 (“*Annual Report*”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Annual Report.

Further to the information disclosed in the section headed “Report of the Directors” in the Annual Report, the Board wishes to provide shareholders and potential investors of the Company with the following supplemental information in relation to options granted under the Share Option Scheme during the Year.

SHARE OPTIONS GRANTED TO EMPLOYEES AND OTHERS

Particulars of the movement of the share options lapsed, held by, granted to and/or exercised by employees of the Company and others in aggregate under the Share Option Scheme during the Year were provided on pages 57 and 58 of the Annual Report.

The Board wishes to clarify that grantees categorized as “others” consist only of consultants (“*Consultants*”). Out of the 8,726,000 share options granted to employees of the Company and the Consultants in the Year as disclosed in the Annual Report, 7,996,000 share options were granted to employees and 730,000 share options were granted to the Consultants. The exercise price per Share is HK\$4.52 for these 8,726,000 share options in aggregate which are exercisable within the period from 18 July 2019 to 17 July 2024. No share option lapsed or was exercised by any employee of the Company or any of the Consultants during the Year under the Share Option Scheme.

The above information is published to supplement the information contained in the Annual Report and, save as disclosed in this announcement, the contents of the Annual Report remain unchanged.

By order of the Board of
K. Wah International Holdings Limited
Lee Wai Kwan, Cecilia
Company Secretary

Hong Kong, 14 June 2019

As at the date of this announcement, the Executive Directors of the Company are Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah; the Non-executive Director is Dr. Moses Cheng Mo Chi and the Independent Non-executive Directors are Dr. William Yip Shue Lam, Mr. Au Man Chu and Mr. Wong Kwai Lam.

Website: <http://www.kwih.com>