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## ANNOUNCEMENT PURSUANT TO RULE 13.16 OF THE LISTING RULES

The board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) announces the details of financial assistance to and guarantees given for banking facilities granted to affiliated companies of the Group in accordance with Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

As at the date of this announcement, the Group’s financial assistance given to and guarantees given for banking facilities granted to its affiliated companies in aggregate amounts to approximately HK\$7,828 million which represents approximately 12.6% of the total assets of the Group, exceeding 8% of the assets ratio as defined under Rule 14.07(1) of the Listing Rules. Details are set out as follows:

Name of affiliated companies	Company’s % equity interest in the affiliated companies	Amount of advances / loans due from affiliated companies HK\$ million	Amount of committed capital injection to the affiliated companies HK\$ million	Amount guaranteed by the Group for banking facilities granted to affiliated companies HK\$ million	Total amount of financial assistance and guarantees given to affiliated companies HK\$ million	Guaranteed banking facilities utilised by the affiliated companies HK\$ million	Maturity date and method of repayment of banking facilities
Ample Excellent Limited	50%	26	-	303	329	166	Note 1
Providence Peak Finance Company Limited	25%	120	-	-	120	N/A	N/A
Providence Bay Finance Company Limited	15%	57	-	-	57	N/A	N/A
Mayfair By The Sea I Finance Company Limited	15%	14	-	-	14	N/A	N/A

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		HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	
Corinthia By The Sea Finance Company Limited	40%	27	-	-	27	N/A	N/A
Union King (Hong Kong) Limited	15%	4	-	-	4	N/A	N/A
南京弘威盛房地產開發有限公司	33%	164*	303*	-	467*	N/A	N/A
南京嘉緯旅游開發有限公司	47.5%	4*	19*	-	23*	N/A	N/A
Grand Ample Limited	33⅓%	1,739	-	1,158	2,897	1,158	Note 2
Sky Asia Properties Limited	22.5%	3,890	-	-	3,890	N/A	N/A
		<u>6,045</u>	<u>322</u>	<u>1,461</u>	<u>7,828</u>	<u>1,324</u>	

\* For the purpose of this announcement, conversion of RMB into HK\$ is based on the exchange rate of RMB1.00 to HK\$1.2. Such exchange rate has been used, where applicable, for the purposes of illustration only and do not constitute a representation that any amounts were or may have been exchanged at this or any other rates at all.

**Notes:**

1. The banking facilities will be repayable upon the earlier of (i) the date falling 48 months from the date of the facility agreement (i.e. 30 June 2017), or (ii) the date falling 6 months from the date of the occupation permit of the project of the relevant affiliated company.
2. The banking facilities will be repayable upon the date falling 24 months from the date of the facility agreement (i.e. 29 November 2017).

All the above advances/loans due from affiliated companies by the Group are unsecured, non-interest bearing and have no fixed term of repayment.

All the above banking facilities carry interest which is at normal commercial rate after arm's length negotiation with the respective lenders and are secured by (among others) respective guarantees and/or funding agreements for project cost overrun (with completion guarantee) by the Company (on a several basis and pro rata to the Group's equity interest in the relevant affiliated company) and/or subordination agreements in respect of the indebtedness by the wholly-owned subsidiaries of the Company in favor of the relevant group of lenders.

The respective committed capital injections (unsecured and on a several basis and pro rata to the Company's equity interest in the relevant affiliated company) are funded from the internal resources of the Group by way of shareholder's advances.

The Company will continue to monitor the financial assistance and guarantees to affiliated companies, and will comply with any further disclosure requirements (if necessary) and the relevant continuing disclosure requirements in Chapter 13 of the Listing Rules for so long as the circumstances giving rise to such disclosure obligation continue to exist.

By Order of the Board of  
**K. Wah International Holdings Limited**  
**Lee Wai Kwan, Cecilia**  
*Company Secretary*

Hong Kong, 12 December 2017

*As at the date of this announcement, the Executive Directors are Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah; the Non-executive Director is Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Mr. Au Man Chu and Mr. Wong Kwai Lam.*

Website: <http://www.kwih.com>