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(Stock Code : 173)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF AUDIT COMMITTEE

The Board of Directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Professor Poon Chung Kwong (“**Professor Poon**”) has resigned as an independent non-executive Director of the Company with effect from 31 July 2015 in order to devote more time to his commitment in voluntary and charitable works upon completion of his service contract with the Company. Professor Poon has also resigned as a member of the Audit Committee of the Company on the same day. Professor Poon has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Dr. Moses Cheng Mo Chi (“**Dr. Cheng**”), currently a non-executive Director of the Company, has been appointed as a member of the Audit Committee of the Company with effect from 31 July 2015 in place of Professor Poon.

The Board would like to express its sincere gratitude to Professor Poon for his valuable advice, contributions and service to the Company during his tenure of office and also express its warm welcome to Dr. Cheng as a member of the Audit Committee.

By Order of the Board of
K. Wah International Holdings Limited
Dr. Lui Che-woo
Chairman & Managing Director

Hong Kong, 31 July 2015

As at the date of this announcement, the Executive Directors of the Company are Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah; the Non-executive Director is Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Mr. Au Man Chu and Mr. Wong Kwai Lam.

Website: www.kwih.com