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**NOTICE OF LISTING ON  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**K. WAH INTERNATIONAL FINANCIAL SERVICES LIMITED**  
*(incorporated with limited liability in the British Virgin Islands)*  
**(as Issuer)**

**HK\$150,000,000 FLOATING RATE NOTES DUE 2017 (the "Notes")**  
**(Stock Code: 4587)**  
**under its US\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME**  
**(the "Programme")**

**unconditionally and irrevocably guaranteed by**



**K. WAH INTERNATIONAL HOLDINGS LIMITED**  
**嘉華國際集團有限公司**

*(incorporated with limited liability in Bermuda)*

**(Stock Code: 173)**  
**(as Guarantor)**

**Sole Bookrunner**  
**Morgan Stanley**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes under the Programme by way of debt issues to professional investors only, as described in the Offering Circular dated 20 April 2012 and the Pricing Supplement dated 30 November 2012. The listing of the Notes is expected to become effective on 6 December 2012.

Hong Kong, 5 December 2012

*As at the date of this announcement, the Board of directors of K. Wah International Holdings Limited comprises of the following directors:*

*Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah as the Executive Directors; Dr. Moses Cheng Mo Chi as the Non-executive Director; and Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Professor Poon Chung Kwong, Mr. Au Man Chu and Mr. Wong Kwai Lam as the Independent Non-executive Directors.*

*As at the date of this announcement, the directors of K. Wah International Financial Services Limited are Ms. Paddy Lui Wai Yu and Ms. Mak Kit Yee, Stella.*