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COMPLETION ANNOUNCEMENT
CONNECTED TRANSACTION RELATING TO
THE SALES OF PROPERTY UNITS OF CHANTILLY

Reference is made to the announcement issued by the Company dated 6 May 2011 (“*Announcement*”) in relation to the sales of Property Units of Chantilly. Terms defined in the Announcement shall, unless the context otherwise requires, have the same meanings when used herein.

The Board is pleased to announce that all the conditions of the Transaction as set out in the Formal Agreement for each of the Property Units have been satisfied and accordingly, Completion took place on 11 July 2011. The aggregate purchase price for the Transaction amounts to HK\$255,990,000.00 which has been duly received by the Vendor upon Completion.

By order of the Board of
K. Wah International Holdings Limited
Lee Wai Kwan, Cecilia
Company Secretary

Hong Kong, 11 July 2011

As at the date of this announcement, the Executive Directors are Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu, Mr. Alexander Lui Yiu Wah and Ms. Claudia Cheung Man Wan; the Non-executive Director is Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Dr. Robin Chan Yau Hing, Mr. Robert George Nield, Dr. William Yip Shue Lam and Professor Poon Chung Kwong.