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大中華集團有限公司
GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 141)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Manager



The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 30 November 2017 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 31,390,000 Placing Shares were successfully placed to not less than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$1.50 per Placing Share.

Reference is made to the announcement dated 3 November 2017 issued by the Company in relation to the Placing of new Shares under the General Mandate. Unless the context otherwise requires, terms and expressions defined in the said announcement shall have the same meanings when used in this announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 30 November 2017 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 31,390,000 Placing Shares were successfully placed to not less than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$1.50 per Placing Share. The net proceeds from the Placing amount to approximately HK\$46.67 million. The Placing Shares were allotted and issued under the General Mandate granted to the Directors by a resolution of the Shareholders passed at the AGM held on 6 June 2017.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent of and not connected with the Company and/or its connected persons.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (i) immediately before completion of the Placing and (ii) immediately after completion of the Placing are as follows:

Name of Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. Jiang Tian ^(Note)	173,622,577	55.30	173,622,577	50.27
The Placees	—	—	31,390,000	9.09
Existing public Shareholders	<u>140,362,333</u>	<u>44.70</u>	<u>140,362,333</u>	<u>40.64</u>
	<u>313,984,910</u>	<u>100.00</u>	<u>345,374,910</u>	<u>100.00</u>

Note: Mr. Jiang Tian is deemed to be interested in 173,622,577 Shares, among which 172,732,577 Shares are held by Hopevision and 890,000 Shares are held in his own capacity. Hopevision is indirectly wholly owned by Shanghai Chongsheng Investment Management Co., Ltd. which in turn is owned as to 99% by Mr. Jiang Tian and 1% by Mr. Gong Biao, an executive Director.

By order of the Board
Great China Holdings Limited
JIANG Tian
Chairman

Hong Kong, 30 November 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. JIANG Tian, Mr. LAI Han, Ms. HOU Yingxuan, Mr. GONG Biao and Ms. GU Ming; one non-executive Director, namely, Mr. CHAI Yuet; and three independent non-executive Directors, namely, Ms. LI Ping, Mr. HU Jianxing and Mr. TSEUNG Yuk Hei Kenneth.