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GREAT CHINA HOLDINGS LIMITED

大中華集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 141)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Great China Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that BDO Limited (“**BDO**”) has resigned as the auditors of the Company with effect from 10 August 2016.

For the purposes of maintaining good corporate governance, the Board considers that a rotation of auditors will help to enhance the independence of the auditors and it is an appropriate time to change the auditors of the Company as BDO had been the auditors of the Company for a period of time.

BDO has confirmed that there were no circumstances connected with its resignation which should be brought to the attention of the shareholders of the Company. The Board is not aware of any other matters in relation to the change of auditors that need to be brought to the attention of the shareholders of the Company.

The Board further announces that the Board proposes to appoint KPMG as the new auditors of the Company, subject to the approval of the shareholders of the Company at the forthcoming extraordinary general meeting of the Company, to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company. The Company took into account that KPMG is a sizeable and experienced accounting firm which is able to cope with the Company’s future development.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional services and support in the past years.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
HO Wing Yan
Company Secretary

Hong Kong, 10 August 2016

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. ZHOU Zheren, Ms. GU Ming, Mr. LAI Han, Ms. SHEN Li and Mr. GONG Biao; one non-executive Director, namely, Mr. CHAI Yuet; and three independent non-executive Directors, namely, Ms. LI Ping, Mr. HU Jian Xing and Mrs. Patricia Bee Kuen THOMAS.