



GREAT CHINA HOLDINGS LIMITED

大中華集團有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 0141)

Appointment of Executive Director

The Board of Directors (“the Board”) of Great China Holdings Limited (“the Company”, and together with its subsidiaries, “the Group”) is pleased to announce that Mr Kwok Wai POON (Patrick) has been appointed as an Executive Director of the Company with effect from 20 March 2006.

Mr Poon, aged 55, joined the Group in 1997 and has since been working at a senior level of the Group’s management team. He has over fifteen years of experience in the commodity market and five years of experience in the banking business. Mr Poon has been overseeing the Group’s Shanghai office and monitoring the Group’s PRC property business for nine years. Mr Poon is currently a qualified Manager for Property Management Enterprises in PRC.

Mr Poon is not connected with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Poon is currently also a director of some subsidiaries of the Company. Mr Poon’s service contract with the Company stipulates that his appointment is for a term of three years, subject to provisions in the articles of association of the Company, the Listing Rules, the Companies Ordinance and any other relevant regulations. According to the articles of association of the Company, Mr Poon will hold office until the next annual general meeting of the Company and will then be eligible for re-election. Mr Poon will receive an annual salary of HK\$816,240, which is determined by the Board based on prevailing market rates for similar duties. Mr Poon’s service contract does not include any fixed bonus, but Mr Poon will be entitled to discretionary bonuses. Mr Poon’s salary will be subject to revision in future by the Remuneration Committee of the Company.

Save as mentioned above, there is no other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules.

The Board welcomes Mr Poon to the Board.

The directors of the Company as at the date of this announcement are: Mr Rustom Ming Yu HO (Chairman), Mr John Ming Tak HO (Managing Director) and Mr Kwok Wai POON as Executive Directors; Mr Chui Yi CHIU as Non-executive Director; and Mr Lawrence Kam Kee YU, Mr David Hon To YU and Mr Hsu Chou WU as Independent Non-executive Directors.

For and on behalf of the Board

John Ming Tak HO

Managing Director

Hong Kong, 20 March 2006

Please also refer to the published version of this announcement in China Daily.