

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 30 June 2005

	Note	Attributable to equity holders of the Company							Total HK\$'000
		Share capital HK\$'000	Share premium HK\$'000	Investment properties revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Reserve arising on consolidation HK\$'000	Retained earnings HK\$'000	Minority interest HK\$'000	
At 1 January 2005, as previously reported as equity		52,337	19,516	346,865	3,418	1,441	66,682	-	490,259
At 1 January 2005, as previously separately reported as minority interest		-	-	-	-	-	-	727	727
Deferred tax arising from the revaluation of investment properties	2(iv)	-	-	(27,582)	-	-	-	-	(27,582)
Decrease in expenses in respect of leasehold land and land use rights	2(i)	-	-	-	-	-	279	-	279
Opening adjustment for the adoption of HKAS 39	2(ii)	-	-	-	-	-	(2,008)	-	(2,008)
Opening adjustment for the adoption of HKAS 40	2(iii)	-	-	(319,283)	-	-	319,283	-	-
Opening adjustment for the adoption of HKFRS 3	2(v)	-	-	-	-	(1,441)	1,441	-	-
At 1 January 2005, as restated		52,337	19,516	-	3,418	-	385,677	727	461,675
Dividend relating to 2004		-	-	-	-	-	(2,616)	-	(2,616)
Exchange difference		-	-	-	68	-	-	-	68
Profit for the period		-	-	-	-	-	11,278	(167)	11,111
At 30 June 2005		52,337	19,516	-	3,486	-	394,339	560	470,238
At 1 January 2004, as previously reported as equity		52,337	19,516	310,105	3,220	1,441	35,297	-	421,916
At 1 January 2004, as previously separately reported as minority interest		-	-	-	-	-	-	769	769
Deferred tax arising from the revaluation of investment properties	2(iv)	-	-	(22,790)	-	-	-	-	(22,790)
Decrease in expenses in respect of leasehold land and land use rights	2(i)	-	-	-	-	-	38	-	38
At 1 January 2004, as restated		52,337	19,516	287,315	3,220	1,441	35,335	769	399,933
Revaluation reserve realised upon disposal of investment properties		-	-	(4,206)	-	-	-	-	(4,206)
Surplus on revaluation – gross		-	-	12,549	-	-	-	-	12,549
Surplus on revaluation – tax		-	-	(1,195)	-	-	-	-	(1,195)
Exchange difference		-	-	-	145	-	-	-	145
Profit for the period, restated		-	-	-	-	-	19,804	(105)	19,699
At 30 June 2004		52,337	19,516	294,463	3,365	1,441	55,139	664	426,925