



GREAT CHINA HOLDINGS LIMITED
大中華集團有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

Stock Code: 0141

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMPANY SECRETARY**

The Board of Directors (“the Board”) of Great China Holdings Limited (“the Company”) is pleased to announce that Mr Wu Hsu Chou has been appointed as an Independent Non-executive Director and a member of the audit committee of the Company with effect from 20 September 2004.

Mr Wu, aged 50, is a member of the Taipei Bar Association. He is currently the Chairman of the Eurasia Law Office in Taipei. He is also a committee member of the Taipei County Construction and Building Commission, a committee member of the Taipei County Consumption Dispute Accommodation Commission, a committee member of the Law and Regulation Commission of the Ministry of Interior in Taiwan, and a legal consultant of the National Police Agency of the Ministry of Interior in Taiwan. He is the author of the book “Far Away From Medical Dispute”.

Mr Wu is not connected with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Wu has not entered into any service contract with the Company. According to the articles of association of the Company, Mr Wu will hold office until the next annual general meeting of the Company and will then be eligible for re-election. Mr Wu will receive a director’s fee of HK\$60,000 per annum, which is determined by the Board based on prevailing market rates for similar duties.

The resignation of the existing Company Secretary, Mr Leung Ho Fai Alfred, and the appointment of Mr Tse Ka Yi as Secretary of the Company have also taken effect on 20 September 2004.

The Board welcomes Mr Wu to the Board and thanks Mr Leung for his contribution to the Company.

The directors of the Company as at the date of this announcement are: Mr Rustom Ho Ming Yu (Chairman) and Mr John Ho Ming Tak (Managing Director) as Executive Directors; Mr Chiu Chui Yi as Non-executive Director; and Mr Lawrence Yu Kam Kee, Mr David Yu Hon To and Mr Wu Hsu Chou as Independent Non-executive Directors.

For and on behalf of the Board

John Ho Ming Tak

Managing Director

Hong Kong, 20 September 2004

Please also refer to the published version of this announcement in The China Daily.