

DAQING DAIRY HOLDINGS LIMITED

大慶乳業控股有限公司

(To be renamed as

LONGHUI INTERNATIONAL HOLDINGS LIMITED

龍輝國際控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

Procedures for Shareholders to Propose a Person for Election as a Director

Article 58 of the articles of association (the “**Articles**”, each an “**Article**”) of Daqing Dairy Holdings Limited (the “**Company**”) provides that any one or more registered holder(s) (the “**Member(s)**”) of the Company, which is/are holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the board (the “**Board**”) of the directors (the “**Directors**”) or the company secretary (the “**Secretary**”) of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition; and such meeting shall be held within two (2) months after the deposit of such requisition. If within twenty-one (21) days of such deposit the Board fails to proceed to convene such meeting the requisitionist(s) himself (themselves) may do so in the same manner, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to the requisitionist(s) by the Company.

Pursuant to the Article 83 (7), the Company may from time to time in general meeting by ordinary resolution increase or reduce the number of Directors but so that the number of Directors shall never be less than two (2).

Pursuant to the Article 85, no person other than a Director retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting unless a written notice (the “**Notice**”) signed by a Member (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election and also a Notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the head office of the Company at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands or at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, being the place where the branch register of members of the Company is kept provided that the minimum length of the period, during which such Notice(s) are given, shall be at least seven (7) days and that (if the Notices are submitted after the despatch of the notice of the general meeting appointed for such election) the period for lodgment of such Notice(s) shall commence on the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

The following sets out the summarized procedures for Members to propose to elect the new Director (the “**Proposed Director**”) to the Board:

- (a) if a Member proposes to nominate the Proposed Director at the a general meeting, the Notice to propose the Proposed Director must be validly served at the principal office or branch registrar of the Company. The Notice should state the name, contact details, brief background and/or any details of the Proposed Director required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and be duly signed by the Member;
- (b) the Notice should be accompanied by a written notice duly signed by the Proposed Director indicating his/her willingness to be elected as a Director; and
- (c) the Notice should be given to the Company during the period commencing no earlier than the day after the despatch of the notice of general meeting appointed for such election and ending no later than seven (7) days prior to the date of such general meeting.

By order of the Board
Daqing Dairy Holdings Limited
Choi Chiu Fai Stanley
Chairman and executive Director

Hong Kong, 4 July 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Choi Ka Wai; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Szeto Tat Kwan and Mr. Fok Wai Ming Eddie.